

**8 Board Policy Director Elections****Approved by Board of Directors January 9, 2021****445****Director Elections**

California Association of Bond Oversight Committees (CABOC) is a membership corporation.

Members elect the directors in a membership corporation.

CABOC Bylaws provide:

- Each year the president shall appoint, subject to ratification of the board of directors, a Nominations-Election Committee of three (3) members. (Article 5.a).
- Annual Membership meeting shall be held in January of each year. (Article 8.3.d).
- Report on voting results for directors at the annual membership meeting (Article 8.3.b).
- Voting members are individuals who have signed the Membership Application (individuals who are serving or have served as a CABOC), Board Members and Professional Advisors. (Article 4.2.a).
- Voting members elect directors. (Article 4.2.a.1).
- The Nomination-Election Committee shall manage the election of directors in accordance with the policy manual. (Article 5.c).
- Absentee or proxy voting shall not be permitted at the annual membership meeting. (Article 8.3.e).
- The quorum for the Annual Membership Meeting shall be 60% of the voting members or 35 members whichever is lower. (Article 8.3).
- Currently there are no membership dues. (Article 4.3).

Board Director Election shall be conducted electronically by the Nominations-Election Committee during December of each year with the results announced at the January Annual Membership Meeting.

The Nomination-Election Committee shall:

- Seek out the most competent CABOC members to serve as directors.
- Nominate a candidate for each expiring or vacant director position.
- Prepare the ballot.
- Provide for write in candidates.
- Confirm membership list.
- Deliver electronic ballots with supporting materials.
- Establish a voting period.
- Conduct the electronic election.
- Announce the voting results at the annual membership meeting.