



April 21, 2014

ISSUE 53



**Limited Seating - Register Now!**

**Friday May 9, 2014** CaLBOC Statewide Conference  
**Citizen's Oversight: Protecting Integrity and Value**  
Keynote Speaker: **California State Controller John Chiang**  
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**Third Annual CaLBOC  
Statewide  
Conference  
Friday May 9th  
2014  
Sacramento**

**Keynote Speaker:  
State Controller  
John Chiang**

**Location:**  
University of California  
Sacramento Center  
1130 K Street  
Sacramento, CA 95814

**Individual  
tickets \$50**  
Table & Sponsorships  
Available  
Includes Lunch and  
Refreshments

[Register Now!](#)

**Mission Statement**

To promote school district accountability by improving the training and resources available to California's Proposition 39 School Bond Oversight Committees and educating the state legislature, local school boards and the public about the oversight and reporting powers these Citizens' Bond Oversight Committees (CBOCs) have, and to advocate on a state level, where appropriate, on issues of common concern to all CBOCs.

**San Diego Grand Jury**

Sweetwater & Southwestern - South County transcripts - By Ricky Young  
[www.utsandiego.com](http://www.utsandiego.com)  
U-T Watchdog has been covering the release of grand jury transcripts in the South County corruption case brought by District Attorney Bonnie Dumanis involving more than 200 charges against 15 officials and contractors at two school districts and one community college.  
[utsandiego.com/news/2013/jun/17/south-county-grand-jury-transcripts-compiled](http://utsandiego.com/news/2013/jun/17/south-county-grand-jury-transcripts-compiled)  
INDEX: [GJ\\_Index.pdf](#)

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**Pay-to-Play | Bond Firm's Hospitality Under Review  
State to Probe Dinner for School Officials**

April 18, 2014 | By Ashley McGlone | [www.utsandiego.com](http://www.utsandiego.com)

**EXCERPT:** State ethics regulators have opened an investigation into hundreds of dinners purchased for school officials by Stone & Youngberg, an underwriter that has issued billions of dollars of bonds across California - many approved by recipients of those meals.

The company has picked up the tab for dinners during conferences for school officials, and the state is checking to see how many meals and other gifts went unreported on mandated conflict-of-interest disclosures.

*U-T Watchdog* in 2012 reported on school officials in Poway, who retroactively disclosed accepting \$2,200 in Stone & Youngberg meals over five years. The officials were responding to a corruption probe in South County, where officials were being prosecuted for similar failures to disclose meals from vendors and contractors.

In response to the Watchdog's Poway story, the [California Fair Political Practices Commission](#) has launched a statewide probe of Stone & Youngberg's hospitality, to determine whether other school districts made the same omission as Poway.

"We opened an investigation based on the article you wrote, so we are looking at unreported gifts by Stone & Youngberg to officials," said Gary Winuk, chief of the commission's enforcement division. "The whole purpose of the law is so the public knows which public officials are receiving gifts, so they can decide for themselves how it affects doing their jobs on behalf of the public."

Stone & Youngberg's managing director and head of public finance, Stephen Heaney, did not respond to calls and emails seeking an interview for this story.

The pattern of giving by Stone & Youngberg may be similar to that of De La Rosa & Co. investment bankers, which was the subject of another state investigation last year. Investigators found that nearly 200 public officials failed to report De La Rosa gifts, leading to some \$24,000 in fines against 97 officials. Others received warning letters.

The De La Rosa case affected seven public officials in San Diego County. ...

... Generally, gifts worth \$50 or more, or gifts from a single source that together total \$50 must be reported on the annual Form 700. Officials may not receive gifts from a single source in excess of \$440 a year. ...

**To read the complete article, please visit:**

[www.utsandiego.com/news/2014/apr/18/stone-youngberg-fppc-probe-dinners](http://www.utsandiego.com/news/2014/apr/18/stone-youngberg-fppc-probe-dinners)

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**Keynote Speaker: John Chiang, State Controller**

**A G E N D A:**

- 9:30 **Registration**, Coffee
- 10:00 **Introductory Remarks**  
Michael Day, CaLBOC President 2013-14
- 10:15 **Increasing Use of Long Term Debt to Pay for Short Term Costs**  
Jon Coupal, President, Howard Jarvis Taxpayers Association
- 11:00 **CaLBOC Anton Jungherr Award for Service to Citizen Oversight**  
**Senator Mark Wyland,**  
*Vice Chair, Senate Education Committee*  
**Assembly Member Joan Buchanan,**  
*Chair, Assembly Education Committee*
- 11:30 **LUNCH**, Catered by **Plates Catering**, an outreach effort of the *St. John's Shelter for Homeless Women and Children*
- 12:15 **Keynote Address: John Chang, California Controller**
- 1:00 **Break**
- 1:15 **Development and Use of a School Debt Toolbox for COEs**  
Mary Barlow, Assistant Superintendent,  
Kern County Office of Education
- 2:00 **Pay-to-Play: What it is, and Why it is Wrong**  
Dan Mierzwa, Treasurer, Yuba County  
Lori Raineri, Principal, Government Financial Strategies Inc.
- 2:45 **Closing Remarks**  
Michael Day, CaLBOC President 2013-14

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[www.CaLBOC.org](http://www.CaLBOC.org)

California League of Bond Oversight Committees - [calboc@mail.com](mailto:calboc@mail.com)