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March 1, 2017



ISSUE 107



6th Annual CaLBOC Statewide Conference April 25, 2017 - Tuesday "Bond Oversight Basics"

KEYNOTE SPEAKER:
Carole D'Elia
Executive Director, Little Hoover Commission

REGISTER NOW:
www.calboctraining.eventbrite.com
California Chamber of Commerce, 1215 K St, Sacramento, 95814
\$50 per person includes lunch & refreshments

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**6th Annual CaLBOC
Statewide Conference
April 25, 2017 - Tues.
Bond Oversight Basics**

DRAFT AGENDA

9:30-10:00am: Registration

10:00-10:15 am
Welcome & Introductions

10:15-11:00 am
Legal Roles and
Responsibilities of CBOCs

11:00-11:45 am
Committee Operations

11:45-12:15 pm: LUNCH

12:15-1:00 pm
KEYNOTE SPEAKER:
Carole D'Elia
Little Hoover Commission

1:00-1:15 pm
The Anton Jungherr Award

1:15-2:00 pm
Case Studies in
Recent Bond Oversight

2:00-2:45 pm
Preparing for Your Bond
Measure

2:45-3:00 pm
CLOSING REMARKS

*\$50 per person, includes
lunch & refreshments.*

Handout Materials
Provided to Attendees.
REGISTRATION:
calboctraining.eventbrite.com

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Mission Statement
To promote school district
accountability by improving
the training and resources
available to California's
Proposition 39 School Bond
Oversight Committees and
educating the state legislature,
local school boards and the
public about the oversight and
reporting powers these
Citizens' Bond Oversight
Committees (CBOCs) have, and
to advocate on a state level,
where appropriate, on issues
of common concern to all
CBOCs.

Archived Newsletters
To view all with topics visit:
calboc.org/reviews.html

- [ISSUE 106 - Feb 15, 2017](#)
- [ISSUE 105 - Jan. 25, 2016](#)
- [ISSUE 104 - Jan. 10, 2017](#)
- [ISSUE 103 - Nov. 1, 2016](#)
- [ISSUE 102 - Sept. 22, 2016](#)
- [ISSUE 101 - Sept. 6, 2016](#)
- [ISSUE 100 - Aug. 8, 2016](#)
- [ISSUE 99 - July 5, 2016](#)
- [ISSUE 98 - June 13, 2016](#)

Bond Watchdogs Don't Have Much Bite, Says New Little Hoover Commission Report

Feb. 15, 2017 | By Ashly McGlone | www.voiceofsandiego.org

EXCERPT: Groups that oversee government bond spending could stand to grow some teeth, according to a new report. ...

The oversight groups, "By and large ... have proven ineffective and some committee members have told the Commission that is at least in part, by design," wrote the Little Hoover Commission. "Most of the concerns revolved around bond oversight committee members who lack training, have conflicts of interest, either real or perceived, and the difficulty committee members have receiving required documents from the districts."

Those same issues have surfaced in San Diego County, where some appointees represent workers building bond projects and others get paid to lobby the very government officials they oversee.

Among other things, the Little Hoover panel proposed county treasurers review and comment on bond sales before they occur to help prevent poor debt financing decisions by local government agencies.

The commission also recommended changing the oversight committee appointment process, currently handled by district officials the group oversees. The report also recommends committee members play a larger role in selecting bond auditors, and that audits measure effectiveness and results, as well as compliance.

The commission also believes oversight groups should receive a minimal budget to hire independent counsel when needed. Such requests by the oversight committee watching San Diego Unified's \$4.9 billion bond program have been denied.

In addition, the commission called on the state Treasurer's office to provide online trainings about bond sales to elected officials, and suggested state leaders allocate one-time funding for the state's school business advisory group, known as the Fiscal Crisis & Management Assistance Team, to put together online training for bond oversight committee members. ...

To read the complete article visit:
<http://www.voiceofsandiego.org/topics/government/bond-watchdogs-dont-much-bite-says-new-report/>

Little Hoover Commission Report, February 2017
"Borrowed Money: Opportunities for Stronger Bond Oversight"
www.lhc.ca.gov/studies/236/report236.html

Little Hoover Commission Press Release:
www.lhc.ca.gov/studies/236/PressRelease236.pdf

San Diego Unified Says It'll Take Millions More on Top of Multibillion-Dollar Bonds to Improve School Buildings

Feb. 27, 2017 | By Ashly McGlone | www.voiceofsandiego.org

EXCERPT: San Diego Unified officials expect the average condition of school buildings to improve from poor to fair by July 2024, but they'll need more money than what two existing multibillion-dollar bond measures will provide, a new district report shows.

A [report](#) created for the citizens' bond oversight committee shows officials are counting on large infusions of cash from the state, the district's general fund and other unspecified sources in the coming years in order to reach and maintain a "fair" rating on the Facility Condition Index, an industry standard for assessing the state of a group of facilities. ...

...Voice of San Diego has unsuccessfully sought updated school FCI figures from the district for weeks, so it is unclear what progress has been made in recent years at each school. No updated figures have been provided to the bond oversight committee, despite [committee member requests for new numbers](#).

When voters approved the \$2.8 billion Proposition Z bond measure in 2012, the district's overall FCI was reportedly 18 percent. It was 15 percent when voters passed the \$2.1 billion Proposition S bond in 2008, although district officials last year said they believe both of those numbers were too low and didn't account for all the deterioration that existed at the time.

Since then, some repairs were done and new classrooms were built, but [other classrooms and structures have languished](#) - even as more than [\\$100 million in bond money was spent on athletic stadiums](#) and millions more on technology like classroom iPads. ...

To read the complete article visit:
www.voiceofsandiego.org/topics/education/district-says-itll-take-millions-more-on-top-of-multibillion-dollar-bonds-to-improve-school-buildings/