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March 29, 2016

ISSUE 91



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CaLBOC Statewide Annual Conference
Tuesday, May 31, 2016

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CaLBOC Statewide Conference
Tuesday May 31, 2016

Getting It Right... Successful Bond Programs

The California Chamber of Commerce (CalChamber)
1215 K St #1400, Sacramento, CA 95814

Tentative Agenda

- 10:00-10:15** Welcome - Michael Turnipseed, CaLBOC President
- 10:15-11:00** Task Force on Bond Accountability:
Task Force Report. Co-Chair Fred Keeley
- 11:00-11:45** 20 Years of Successful Citizen Oversight
Tim Towers, Santa Clara Unified
- 11:45-12:15** *Lunch - Plates Catering*
- 12:15-1:00** Invited Keynote Speaker:
John Chiang, State Treasurer
- 1:00-1:15** Presentation of Anton Jungherr Award
- 1:15-2:00** A Successful Construction Project Story
Larry Adams, Santa Clara Unified
- 2:00-2:45** Construction Performance Audits:
How to Achieve Your Construction Program Goals
Curtis Mathews, Moss Adams.
- 2:45-3:00** Closing - Michael Turnipseed, CaLBOC President

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www.calboctraining.eventbrite.com

Citing California Policy Center Study AB-2116 Seeks to Stop Runaway School Bond Debt

March 24, 2016 | The Orange County Breeze | oc-breeze.com

EXCERPT: A California Assemblyman hopes to stop school officials before they recklessly spend again.

AB 2116 author Rep. James Gallagher (R-Sacramento Valley) says his bill would limit the ability of school districts to take on debt through new bonds - even authorizing county auditors to stop spending if bond "funds are not being spent appropriately."

"Borrowing for school construction has exploded in the last decade," Gallagher said. "As borrowing hits record highs, it is more important than ever that school construction bond funds be fiscally sound, and their financing mechanisms transparent."

"AB 2116 ensures that future school construction bonds are subject to stricter scrutiny and transparency."

Gallagher said his Assembly bill is built on research and recommendations in a July 2015 [California Policy Center study](#).

"For the Kids: California voters must become wary of borrowing billions from wealthy investors for educational construction," by CPC researcher Kevin Dayton, tracked passage over 14 years of more than 900 California school bonds worth \$146.1 billion. ...

... Gallagher's bill would implement three of the California Policy Center's recommendations - requiring independent audits of a bond's drain on local tax revenue; establishing annual reviews of bond issuing and repayment; and empowering auditors to halt spending that is inconsistent with the bond's purpose.

The bill will be heard April 6 at 1:30 pm in the Assembly Education Committee of the California State Capitol, Room 2116. To read to complete article please visit:
http://www.oc-breeze.com/2016/03/24/83977_citing-cpc-study-new-ab-2116-seeks-stop-runaway-school-bond-debt/

AB-2116 School bonds: citizens' oversight committees: school bond waste prevention actions.(2015-2016)
Text of Bill: http://leginfo.legislature.ca.gov/faces/billNavClient.xhtml?bill_id=201520160AB2116

Mission Statement

To promote school district accountability by improving the training and resources available to California's Proposition 39 School Bond Oversight Committees and educating the state legislature, local school boards and the public about the oversight and reporting powers these Citizens' Bond Oversight Committees (CBOCs) have, and to advocate on a state level, where appropriate, on issues of common concern to all CBOCs.

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**CaLBOC:
CBOC Operation
Guidelines**

This 18 page document provides a basis for the BOC to perform a self-assessment of their operations and identify training needs. Could be used as an outline for developing a training program for committee members.

[PDF](#)

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