



# THE CABOC DIGEST

CALIFORNIA ASSOCIATION OF BOND OVERSIGHT COMMITTEES

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## What are the major responsibilities for a Bond Oversight Committee?

1. Prepare and publish an Annual Report
2. Hold meetings at least once a year.
3. Follow the Brown Act (e.g., Open and noticed meetings, published Agendas)
4. Consist of a minimum of seven members with five requirements as follows:
  - One-member active in a business organization representing the business community located within the district.
  - One-member active in a senior citizens' organization.
  - One-member active in a bona fide taxpayer's organization.
  - One member who is the parent or guardian of a child enrolled in the district: and (For Community College: student currently both enrolled and active in community college group.)
  - One member who is both a parent or guardian of a child enrolled in the district and active in a parent-teacher organization.
  - (For Community College: member active in the support and organization of a community college or community colleges of the district.)
  - The remaining two members are "at large" community positions.
5. Receive and review Annual Performance and Financial Audits
6. Provide an Annual Compliance Opinion.

## What does a Citizen's Bond Oversight Committee do?

The committee is the eyes and ears of the community to hold the school district accountable for the spending of bond funds authorized by the voters. It is an independent committee that sets its own agenda within the rules and regulations provided in its by-laws.

It reviews reports and information provided by the district. For the committee to be most effective, it must ask questions, review expenditures, and receive complete and transparent responses from the school district. The committee reports to the public its findings including both positive observations about the efficiency and effectiveness of the district as well as areas for improvement.

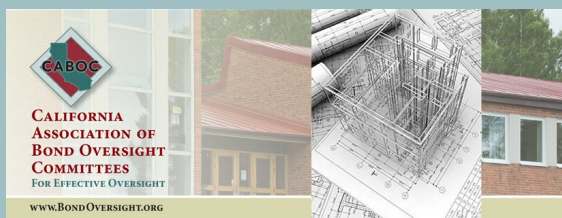
FAQs: <https://www.bondoversight.org/california-bond-oversight-committee-faq/>

• SAVE THE DATE •

October 16, 2021 • Saturday

Registration: 8:30am • Conference: 9:00 am to 12:15 pm

"Supporting Citizens' Bond Oversight Committee Members"  
CABOC Virtual Statewide Conference



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