



A California Public Benefits Corporation  
Corporation formed September 19, 2019

Bond Oversight Done Right

**13 Board Minutes, Saturday, February 12, 2022**

## MINUTES BOARD OF DIRECTORS

**Saturday, February 12, 2022 at 10:00 AM via Zoom**

### **\$180.8 Billion Proposition 39 School Bonds approved by voters <sup>1</sup>**

CABOC website: [www.bondoversight.org](http://www.bondoversight.org)

"The *California Association of Bond Oversight Committees* is dedicated to the proposition that taxpayers deserve information on proper school bond expenditures through facilitation of independent citizens' bond oversight committees in accordance with the passage of Proposition 39 (School Facilities. 55% Local Vote. Bonds, Taxes. Accountability Requirements.)

Our mission is to develop and deliver support for thorough oversight through training, newsletters, conferences and workshops; and to represent our collective interests at the statewide level to benefit all Californians." <sup>2</sup>

"Strategic plans are an efficient way for organizations to establish goals related to time. Strategic plans are critical to tracking progress over time and allowing the organization to self-assess and improve through the redistribution of resources where they are most efficient." [Bond Oversight Done Right, USC Report, August 13, 2021]

**Bond Oversight Done Right: A Sustainable Strategic Plan for the California Association of Bond Oversight Committees (CABOC) recommendations:** Create a succession plan, allocate funding to hire a financial consultant, rework the organizational structure, create training videos, and develop performance measurement. (USC Report)

### **A Moment for "Operational Excellence"**

**WHY?** To infuse the CABOC culture with a sense of mutual caring and mutual responsibility for excellence in all our operations.

<sup>1</sup> For the period 2001 through 2021. Proposition 39 was approved by the voters in November 2000.

<sup>2</sup> Articles of Incorporation Purpose Statement as amended at January 15, 2022 Annual Membership Meeting.

This statement amended the original September 19, 2019 Articles of Incorporation.

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**To participate remotely using Zoom:** Log into Zoom from your laptop, PC, desktop, or tablet and enter the meeting ID 814 8749 1207, passcode 293000. If you are calling in only, you will also need the meeting phone: 1.669.900.6833, after which you will be prompted for the meeting ID.

CABOC Advisors and other interested persons are invited to attend and speak at this meeting.

Date: Saturday, February 12, 2022

Time: 10:00 AM

Place: Zoom

**Item 1: Call to Order** – President Carolyn Castillo at 10:00 AM

**Item 2: Roll Call Directors** – Secretary Anton Jungherr

Name	County	Present	Absent
Les Bronte	Los Angeles	X	
Marc Carrel	Los Angeles		X
Carolyn Castillo	Los Angeles	X	
Marcus Crawley	Alameda	X	
Chris Hanson	San Francisco	X	
Jason Hunter	Riverside	X	
Anton Jungherr	Contra Costa	X	
David Lyell	Riverside	X	
Mac Moore	Contra Costa		X
Ourania Riddle	Solano	X	
Thomas Rubin	Alameda	X	
Laura Santos	Los Angeles	X	
Jack Weir	Contra Costa		X

Sixteen current authorized positions, 13 filled, 3 vacant.

**Item 3: Introduction of Advisors and Other Participants** – Secretary Anton Jungherr

Other participants – Lori Chen, Rex Ridgeway, Alison Henry, Nick Marinovich, Denise Sheehan



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**ACTION**

**Item 4: Strategic Plan 2022**

“Strategic plans are an efficient way for organizations to establish goals related to time.”  
(USC Report, August 13, 2021)

“The California Association of Bond Oversight Committees requires a sustainable strategic plan to operate as an efficient nonprofit organization.” (USC Report)

At the January 15, 2021 Board retreat, the 25 attendees confirmed the need for a CABOC strategic plan.

Executive Director Anton Jungherr has the duty to recommend a strategic plan to the board for approval. This should be his single highest priority in the next months.

*Recommended motion: The Executive Director is directed to prepare and present to the Board of Directors at their April 9, 2022, meeting a Strategic Plan 2022 for action. Further, that the Executive Director schedule three “listening sessions – 53 minutes each” with Board members and Advisors as follows: all Saturday’s at 10:00 AM, on February 26, 2022, March 12, 2022, and March 26, 2022.*

Carolyn Castillo recommended that action be delayed to a future meeting and that the Strategic Plan Working Group consider the following six questions:

1. *Who are our customers?*
2. *What does the customer want?*
3. *Who is our competition?*
4. *How do we finance CABOC?*
5. *How do we determine success?*
6. *How do we have fun doing this work?*

This item will be brought back at a future meeting.



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#### Item 5: Bylaw Amendments

Proposed bylaw amendments:

Reference <sup>3</sup>	Current	Proposed	Why Change
2.2	Directors elected by regions.	Directors elected at large with an equal number of positions from Northern California and Central/Southern California.	To conform to current practice.
5. e	none	A slate of candidates presented prior to December 1 to board for due diligence review.	Best practice.
6.1	Fifty (50) elected directors.	Board determines the number of positions to be filled. Currently it is 16.	To conform to current practice.
6.5.a	Two-year term starts after the election	Two-year term starts February 1	Current terms start January 1 before election.
6.5.b	Prescribes terms for initial directors	none	No longer applicable.
6.5.c	Term limit of six years.	No term limit.	We need directors with experience
6.5.d	Term limit of six years for an officer.	No term limit.	Let board determine.
6.8	none	Provides for director emeritus.	Best practice.
7.4.b	President presides at all meetings except board and annual membership meeting.	President presides at all meetings.	To conform to current practice.
7.6c	Distribute copies of committee minutes to the board.	Post committee minutes on the website.	Currently it is not being done. This is a more efficient practice.

<sup>3</sup> Reference to bylaws in this order: article number, section number (if applicable), and subsection number.

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Reference <sup>3</sup>	Current	Proposed	Why Change
7.8	Chairperson presides at board and annual meetings.	none	To conform to current practice.
8.1	Election of officers	none	Correct error; this provision is elsewhere in bylaws.
8.3.d	Annual membership meeting shall be held in January.	Annual membership meeting shall be held in January as determined by the board of directors.	To conform to current practice.
8.3.f	None	CABOC members as of December 15 shall be the members eligible to vote at the January Annual Membership meeting.	Best practice.
9.2	Board shall notify membership of establishment and dissolution of committees.	None	Not necessary as information will be on the website.

*Motion: That the bylaw amendments displayed in the attached bylaws be approved. (12)<sup>4</sup>*

**Approved**

<sup>4</sup> Page number for backup document. Click a page number to see the document.

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**Item 6: Election of Corporate Officers**

**CORPORATE OFFICERS (8) AS OF JANUARY 1, 2022**

(All terms expire January 31, 2022) Officer terms are two years.

Chairperson – Jack Weir (Elected September 12, 2020) <sup>5</sup>

President – Carolyn Castillo \* (Elected December 11, 2021, effective January 1, 2022) <sup>6</sup>

Vice President – vacant <sup>7</sup>

Assistant Vice President – vacant

Secretary – Anton Jungherr (Elected November 12, 2019)

Assistant Secretary – Mac Moore (Elected June 12, 2021)

Treasurer – Anton Jungherr \* (Elected November 12, 2019)

Assistant Treasurer – Thomas Rubin \* (Elected June 12, 2021)

\*Authorized to sign checks (4); one signature is required.<sup>8</sup> See also footnote 4 regarding Amadeo Rodriguez.

<sup>5</sup> Jack Weir was elected President on November 12, 2019 and subsequently elected Chairperson on September 12, 2020.

<sup>6</sup> Was Amedeo Rodriguez who resigned September 16, 2021 as President. Mr. Rodriguez continued as an Advisor and Bank of America authorized signer.

<sup>7</sup> Was Carolyn Castillo who was elected President on December 11, 2021 effective January 1, 2022.

<sup>8</sup> Approved Executive Committee May 25, 2021.

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*Motion: That the following officers be elected for two-year terms effective February 1, 2022, to January 31, 2024, or until their successor is elected and qualified:*

Chairperson – Jack Weir

President - Carolyn Castillo

Vice President - need

Assistant Vice President - need

Secretary – Anton Jungherr

Assistant Secretary – Mac Moore

Treasurer – Anton Jungherr

Assistant Treasurer – Jason Hunter (self-nominated from the floor)

The motion was **approved**.

**Item 7: Increase Size of Board of Directors from 16 to 24**

The bylaws authorize a Board of Directors with 50 positions. Previously the board has authorized 16 Board positions to be filled, equally divided between Northern California (8) and Central/Southern California (8). Thirteen (13) positions are now filled. Three (3) positions are vacant (one Northern California and two Central/Southern California).

Additional Board positions will provide more geographic coverage, options for networking, more committee members, additional liaisons to CBOCs, advocates for legislative proposals, and additional financial supporters.

*Motion: That the authorized number of board director positions be increased by eight from 16 to 24 evenly divided between Northern California and Central/Southern California.*

**Approved**



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### ACTION CONSENT

All items to be voted on by one motion unless item is removed for a separate vote.

#### **Item 8: Accept Financial Reports January to December 2021**

- Certification of Treasurer of 2021 Financial Statement (26)
- Statement of Financial Position as of December 31, 2021 (27)
- Statement of Activity January – December 2021 (28)
- Budget vs. Actuals: January to December 2021 (30)
- Statement of Financial Position Comparison December 31, 2021 and December 31, 2020 (32)

#### **Item 9: Approve Minutes, December 11, 2021**

The draft minutes were previously distributed to the Board of Directors and are on the website.

#### **Item 10: Ratification of President Carolyn Castillo's January 28, 2022 appointment of Rex Ridgeway as an Advisor. (34)**

#### **Item 11: Ratification of President Carolyn Castillo's December 20, 2021 appointment of Nick Marinovich as an Advisor. (35)**

Nick Marinovich resigned from the Board of Directors on December 7, 2021, for personal reasons. On December 20, 2021, he decided to rejoin CABOC as an Advisor.

#### **Item 12: Approval of Bank of America Authorized Signers**

Current Authorized Signer	Proposed Authorized Signer
Carolyn Castillo, Vice President	Carolyn Castillo, President
Anton Jungherr, Treasurer	Same
Tom Rubin, Assistant Treasurer	need
Amedeo Rodrigues, President	none
none	Denise Sheehan, Administrative Manager, also authorize a debit card for her





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**Item 13: Audit Committee (Tom Rubin)**

That Board Policy 1, Standing and Ad Hoc Committees, be amended by adding the following standing committee with the duties prescribed:

“The Audit Committee shall review the work of the CABOC Treasurer and the financial statements and records and, as appropriate, report to the CABOC Board and Executive Director.

Audit Committee actions, at the direction of the CABOC Board or on its own discretion, may include, but not be limited to, review of bank statements, checks, and other disbursements, including electronic disbursements; receipts of dues, contributions, training session fees, grants, and other funds; periodic financial statements and reports to outside entities, such as tax returns and grant reports; and other tasks as deemed necessary.

The Audit Committee shall also review CASBO financial systems and procedures, including after any changes in such. The Audit Committee shall report to the board at least quarterly.”

**Item 14: That Tom Rubin be appointed Audit Committee Chair.**

**Item 15: That the following 2021 Tax Returns be accepted and filed:**

- Federal 990-N form (36)
- California FTB 199 form (37)
- California Attorney General Form RRF-1 (38)
- California Attorney General Form CT-TR-1 Annual Treasurer’s Report (40)

Motion: That the eight consent items shown above be approved with amendments to the California Attorney General Form CT-TR-1 Annual Treasurer's Report Insurance expenses from \$29,159 to \$446 and Other Expenses from \$446 to \$29,159, further that the corrected Annual Treasurer's Report be submitted to the Board at the April 9, 2022, meeting for action. **Approved**

<b>DISCUSSION</b>
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**Item 16: Committee Reports**



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This is an opportunity for a committee chair or member to discuss policy issues with the Board of Directors if any.

Jason Hunter and Tom Rubin provided an update on Legislative Committee activities.

**Item 17: Fundraising**

The Finance Committee (Carolyn Castillo, Anton Jungherr and Tom Rubin) attended a January 12, 2022 webinar, *Start the New Year Ready to Raise: A Primer for Board Members*.

Jayne Dingler conducted the webinar and is the author of a 39-page booklet, *Itty Bitty Book of Nonprofit Fundraising, Tips for Board members from a development director who hates asking people for money*.

Her advice is, "As a member of the Board of Directors of your organization, you have two major functions: Governance and Fundraising. Most importantly, you have a responsibility to ensure that your organization has the resources it needs to sustain, not just for one year, but in perpetuity. If you believe in the mission of your organization, you must believe in the value to funding its work."

Who would like their personal copy of her booklet? Les Bronte, David Lyell, Laura Santos, Alison Henry and Chris Hanson requested copies.

**Item 18: Conflict of Interest Policy**

Board Policy 2, *Conflict of Interest*, provides, "Members are required to review this policy upon membership application and annually thereafter."

The purpose of this discussion is to review the attached Conflict of Interest policy. (41)

*Motion: That this item be tabled and brought back at a future meeting. Approved*

**Item 19: Cancel April 2022 Conference**

Discussion on canceling plans for an April 2022 conference to focus our time on strategic planning. It was agreed that the April 2022 Conference will be cancelled. It was pointed out that planning for the fall conference needs to start now.



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**INFORMATION**

**Item 20: Laura Santos has agreed to join the Public Relations Committee (42)**

**ADJOURNMENT**

**Item 21: Calendar February to April 2022 (43)**

**Item 22: Next Board meeting Saturday, April 9, 2022, at 10:00 AM**

**Item 23: Comments from Directors, Advisors and Participants, if any**

**Item 24: Adjournment by President Carolyn Castillo at 11:15 AM**

Date of Minutes: February 17, 2022

Denise Sheehan, Administrative Manager

Distribution: Board and Advisors

Attachments to the agenda packet are included in the official minutes posted on the website. Distribution copies of the minutes do not include the attachments as they were included in the agenda packet for this meeting.

**2022 SCHEDULE BOARD MEETINGS**

Saturday, April 9, 2022, at 10:00 AM

Saturday, June 11, 2022, at 10:00 AM

Saturday, August 13, 2022, at 10:00 AM

Saturday, October 8, 2022, at 10:00 AM

Saturday, December 10, 2022, at 10:00 AM

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BYLAWS OF CALIFORNIA ASSOCIATION OF BOND OVERSIGHT COMMITTEES

**A California Nonprofit Public Benefit Corporation**

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## ARTICLE 1. OBJECTIVES AND PURPOSES

The California Association of Bond Oversight Committees (“CABOC” or “the corporation”) is a nonpartisan, nonprofit public benefit corporation. Its Articles of Incorporation list the purposes of the corporation, and those purposes are deemed to be part of these bylaws with the same force and effect as if written herein. The corporation, through its board of directors (“the board”), shall adopt and amend as necessary a CABOC Policy Manual (“the policy manual”) to guide the activities and operations of the board and CABOC’s officers and committees.

## ARTICLE 2. STRUCTURE

### Section 1. Membership Corporation

The California Association of Bond Oversight Committees is a membership corporation whose members elect a board of directors to whom they delegate responsibility for direction of this 501(c)(3) corporation in accordance with the California Corporations Code, the Articles of Incorporation, and these bylaws.

### Section 2. Election of Directors ~~by Region~~

For purposes of the election of directors, the corporation shall be divided into ~~three or more~~ two regions: Northern California and Central/Southern California. regions as equally as possible by the number of counties. Each year directors shall be elected from each region by the members residing within that region. Each region shall have an equal number of director positions as determined by the Board of Directors.

### Section 3. Officers and Committees

The board shall elect officers and shall establish and delegate authority to committees as provided in these bylaws and the policy manual and as allowed by law.

### Section 4. Chapters

The corporation may authorize the formation of chapters in any of the California counties, upon application to and approval by the board of directors.

## ARTICLE 3. CORPORATE OFFICES

### Section 1. Principal Office

The principal office of the corporation shall be maintained at such location in the State of California as may be determined by the board of directors.

### Section 2. Other Offices

The corporation may also have offices at such other places, within the State of California, where it is qualified to do business. The board may change the location of any such offices.

**ARTICLE 4. MEMBERS**

**Section 1. Membership**

- (a) Membership shall consist of voting members and such other classes of members as the board of directors shall determine.
- (b) Other than as authorized by a vote of the board, no member shall claim association with the California Association of Bond Oversight Committees for commercial purposes.

**Section 2. Classes of Membership**

- (a) Voting members. Voting membership is limited to individuals who are serving or have served on a regular Proposition 39 Citizens' Bond Oversight Committee, citizens' oversight committee of other jurisdiction, CABOC Board Members and CABOC Advisors. Voting members are not required to pay dues at this time but are encouraged to make a voluntary contribution. Voting members in good standing have all the rights and privileges of membership including the right to vote on:

- (1) The election of directors.
- (2) Amendments to the bylaws that materially and adversely affect the rights of members or member voting rights.
- (3) A change in the number of directors or the length of directors' terms.
- (4) Amendments to the Articles of Incorporation.
- (5) The disposition of all or substantially all the corporation's assets.
- (6) Any merger and its principal terms; and
- (7) Such other matters as set forth in the California Nonprofit Public Benefit Corporation Law.

- (b) Associate members. Any person interested in the affairs of the corporation shall be eligible for associate membership if a voting member in good standing recommends that the person be granted associate membership. Associate members shall pay dues as determined by the Board. They are not entitled to vote on corporation issues. Associate members may serve on committees.

- (c) Honorary members. Any individual or business organization recognized for substantial and continual achievement in support of the California Association of Bond Oversight Committees may be approved by the board for honorary membership. Honorary members are not assessed dues and are not entitled to vote on corporation issues. Individual honorary members may serve on committees.

**Section 3. Dues**

Each member shall pay dues in the prescribed amount and at such time as may be set by the board.

**Section 4. Membership Status**

- a) Member in good standing. Those members who have paid any required dues if any in accordance with these bylaws.

**ARTICLE 5. NOMINATION AND ELECTION OF DIRECTORS**

- (a) Each year, the president shall appoint, subject to ratification of the board of directors, a Nominations-Elections Committee of three (3) members.
- (b) The president shall appoint, subject to ratification of the board, a chair of the Nominations-Elections Committee who shall be a member of the board.
- (c) The committee shall manage the election of directors in accordance with the policy manual.
- (d) Nomination and Elections Committee shall count or observe the counting of the votes and, at the annual meeting, verify and report the results of the election.
- ~~(e) Prior to the first annual membership meeting the initial Founding Board of Directors shall be appointed by the appointed Board of Directors. Nomination and Election Committee shall present, prior to December 1 of each year, to the board of directors a slate of candidates for the January Annual Membership meeting. The board shall perform a due diligence review of the candidates.~~

**ARTICLE 6. DIRECTORS**

**Section 1. Number of Directors; Additional Directors**

There shall be not more than fifty (50) elected directors, nor fewer than a total of five (5) directors. The directors shall collectively be known as the board of directors or the board. The directors shall determine the number of board positions open to be filled.

**Section 2. Qualifications**

A director must be a voting member of the corporation in good standing as defined in Article 4, "Members," Section 4(a).

**Section 3. Powers**

Subject to the provisions of California law and any limitations in these bylaws, the business and affairs of this corporation shall be conducted, and all corporate powers shall be exercised by or under the direction of the board of directors. The board of directors may adopt, use, and at will alter a corporate seal and a logo.

**Section 4. Duties**

It shall be the duty of the directors to:

- (a) Perform all duties imposed on them collectively or individually by law, or pursuant to these bylaws and the board's adopted policies
- (b) Assume fiduciary responsibility for the corporation as required by law
- (c) Prescribe the duties and fix the compensation (if any) of all officers, agents, and employees of the corporation, except as otherwise provided in these bylaws
- (d) Supervise all officers, agents, and employees of the corporation to assure that their duties are performed properly



- (e) Meet at such times and places as required by these bylaws or the policy manual
- (f) Register their address, including any email address, with the secretary of the corporation
- (g) Approve the proposed annual ballot that includes a slate of qualified candidates for director
- (h) Elect officers of the corporation

## Section 5. Terms of Office

- (a) The term of office for elected directors will be two years beginning February 1 and ending January 31 at after the time the election results are verified and announced at the annual meeting.
- ~~(b) The terms of the initial sixteen (16) founding Board members shall be: five (5) positions with terms ending December 31, 2020 determined by lot. Five (5) positions with terms ending December 31, 2021 determined by lot. Six (6) positions with terms ending December 31, 2022 determined by lot for three (3) positions, and the three (3) initial Board members. Thereafter, Board two-year terms shall start January 1 and end December 31 as applicable. Board Directors shall hold office until their successor has been elected and qualified. Directors elected to fill a vacant position shall serve the remainder of the unexpired term for that position.~~
- ~~(c) An elected director may serve no more than three consecutive two-year terms, in addition to a Founding Board of Director first term of one year, if any.~~
- ~~(d) An elected director may serve up to six years (three consecutive two-year terms) in any office (chairperson, president, vice president, secretary, and treasurer) or a combination of those offices.~~

## Section 6. Compensation and Reimbursement

- (a) Directors shall serve without compensation.
- (b) Directors may be reimbursed for their actual and necessary expenses incurred while engaged in activities of the corporation. Directors may be compensated for rendering services or providing supplies to the corporation in a capacity other than as director so long as such compensation is reasonable and receives prior approval from the board of directors.

## Section 7. Vacancies and Removal

- (a) Vacancies on the board of directors shall exist (1) on the death, resignation, or removal of any director, and (2) whenever the number of authorized directors is increased.
- (b) A vacancy may be declared by the board in an office of a director who has not personally participated in two consecutive meetings or a total of four meetings in any 12-month period without good cause as determined by the president.
- (c) Any director may be removed by the board if the director no longer meets the requirements for qualification as set forth in Section 2 of this Article.
- (d) Any director may resign effective upon giving written notice to the president, the secretary, or the board of directors. The director's resignation shall become effective immediately unless the notice specifies a later date. At any time that there is only one



remaining director holding office, that director must, prior to resigning, give appropriate notice to the California Attorney General of the director's intention to resign, which resignation would leave the corporation with no director in charge of its affairs.

(e) The president has the sole authority to fill a vacancy in any director or officer position for the remainder of the term, subject to ratification of the board.

#### 8. Director Emeritus

(a) Each director who has served as a member of the board who voluntarily resigns or retires as a director shall be eligible to be elected to the honorary position of director emeritus by vote of the board at any meeting and will be privileged to attend all meetings of the board but shall not be eligible to vote on any matter.

(e)

### ARTICLE 7. OFFICERS

#### Section 1. Officers of the Corporation

The officers of this corporation shall be the chairperson, president, the vice president, the secretary, and a chief financial officer, who shall be designated as the treasurer, Assistant Vice President, Assistant Secretary and Assistant Treasurer. The officers shall be elected by the Board. Corporate Officers terms shall be for two (2) years. The terms of Corporate Officers serving as of March 13, 2021 shall end January 31, 2022 as will the terms of any new Corporate Officers that have been elected prior to January 31, 2022. Corporate Officers shall serve to the end of their term or until their successor has been elected and qualified.

#### Section 2. Other Officers or Agents

The board of directors may appoint such other officers or agents as it may deem desirable, and such persons shall serve such terms, have such authority, and perform such duties as may be prescribed from time to time by the board of directors.

#### Section 3. Vacancies; Removal of Officers

A vacancy in any office may be filled by the president, subject to ratification of the board. Any officer may be removed, either with or without cause, by the board of directors, at any time, if two-thirds of the directors holding office agree.

#### Section 4. Duties of President

The president shall:

(a) Be the chief executive officer of the corporation and shall, subject to the approval of the board of directors, supervise and manage the affairs of the corporation and the activities of the officers.

(b) Preside at all meetings of the corporation, ~~except Board meetings and the annual membership meeting.~~

(c) In the name of the corporation, execute such contracts or other instruments which may

from time to time be authorized by the board of directors, except as otherwise expressly provided by law, the bylaws, or the board's adopted policy manual.

(d) Perform all other duties assigned by the board or required by law.

The president may appoint a member in good standing to fill a vacancy on the board of directors, a vacant officer position, a vacant committee chair position, or a vacancy on the Nominations-Elections or Finance committees, subject to ratification of the board.

## **Section 5. Duties of Vice President**

In the absence, inability to act, resignation, or removal of the president, the vice president shall assume all the duties, authority, and responsibility of the president and such other duties as may be required by the board of directors.

## **Section 6. Duties of Secretary**

The secretary shall:

- (a) Certify and keep the original, or a copy, of the Articles of Incorporation, the CABOC Bylaws, and the CABOC Policy Manual and any amendments or revisions to date.
- (b) Allow for the inspection of the corporation's Articles of Incorporation, bylaws, and policy manual by directors, officers, or members of the corporation at all reasonable times.
- (c) Take and keep in such manner as the board may determine, the minutes of all meetings of the directors, and the meetings of the Executive Committee if action is taken, recording therein the time and place of holding, whether regular or special, how called, how notice thereof was given, the names of those present at the meeting, and the proceedings thereof.
- (d) Exhibit upon request and reasonable notice to any director of the corporation, or to the director's agent, the Articles of Incorporation, bylaws, policy manual, and minutes of the proceedings of the directors of the corporation.
- (e) ~~Maintain and distribute to the board~~ Post on the website copies of all committee meeting minutes ~~and committee procedures~~.
- (f) Ensure that all notices are duly given in accordance with the provisions of the bylaws or the policy manual or as required by law.
- (g) Be custodian of the records and the seal of the corporation.
- (h) In general, perform all duties incident to the office of secretary and such other duties as may be assigned by the board or required by law.

## **Section 7. Duties of Treasurer**

Subject to the provisions of Article 11, "Execution of Instruments, Deposits, and Funds," the treasurer shall:

- (a) Have charge and custody of, and be responsible for, all funds and securities of the corporation, and deposit all such funds in the name of the corporation in such banks, trust companies, or other depositories as shall be approved by the board of directors

- (b) Receive and give receipt for monies due and payable to the corporation from any source whatsoever
- (c) Disburse or cause to be disbursed the funds of the corporation as may be directed by the board of directors, taking proper vouchers for such disbursements
- (d) Keep and maintain adequate and correct accounts of the corporation's properties and business transactions, including accounts of its assets, liabilities, receipts, disbursements, gains, and losses
- (e) Keep and maintain a copy of the corporation's federal tax exemption application and annual information returns, which shall be open to public inspection and copying to the extent required by law
- (f) Exhibit upon request and reasonable notice the books of account and financial records to any director of the corporation, or to the director's agent or attorney
- (g) Render to the president and the directors, whenever requested, an account of any or all the treasurer's transactions as treasurer and of the financial condition of the corporation
- (h) Prepare, or cause to be prepared, the corporations' financial statements to be included in any required reports and prepare the necessary materials for a yearly informal financial review or any formal audit approved by the board
- (i) Cause an annual report to be furnished not later than (1) 60 days after the close of the corporation's fiscal year to all directors and (2) 120 days after the close of the corporation's fiscal year to the members, which shall contain the following information in appropriate detail:
- (1) The assets and liabilities, including the trust funds, of the corporation as of the end of the fiscal year
  - (2) The principal changes in assets and liabilities, including trust funds, during the fiscal year
  - (3) The revenue or receipts of the corporation, both unrestricted and restricted to purposes, for the fiscal year
  - (4) The expenses or disbursements of the corporation, for both general and restricted purposes, during the fiscal year
- The annual report shall be accompanied by a report of independent accountants, or, if there is no such report, the certificate of an authorized officer of the corporation that such statements were prepared without audit from the books and records of the corporation
- (j) In general, perform all duties incident to the office of treasurer and such other duties as may be required by law, by the Articles of Incorporation of the corporation, the bylaws, or the adopted policies, or which may be assigned to the treasurer from time to time by the board of directors.

## **Section 8 Duties of Chairperson**

~~The Chairperson shall preside at Board meetings and the annual membership meeting and perform such other duties as may be assigned by the Board or President.~~

**Section 9 Duties of Assistant Vice President**

Perform such duties as may be assigned by the Board, president, or vice president.

**Section 10 Duties of Assistant Secretary**

Perform such duties as may be assigned by the Board, president, or secretary.

**Section 11 Duties of Assistant Treasurer**

Perform such duties as may be assigned by the Board, president, or treasurer.

**ARTICLE 8. MEETINGS**

**Section 1. Place of Meetings**

Meetings of the board of directors shall be held at the principal office of the corporation, or as designated by the board. Except as provided in Section 3 of this Article, any meeting, regular or special, may be held in person or with any electronic technology the board agrees upon. ~~Officers shall be elected by the Board of Directors in January of each even year beginning with January 2022 for two-year terms beginning upon election and ending when their successor has been elected and qualified. The initial officers shall serve until January 2022 or until their successor has been elected and qualified.~~

**Section 2. Frequency of Meetings**

Regular meetings of the board of directors shall be held a minimum of four times a year. The frequency, time, and place of the meetings shall be set by the board.

**Section 3. Annual Meeting**

There shall be an annual meeting of the membership held at such time and place as determined by the board of directors. A quorum shall be 60% of the voting members or 35 members whichever is lower. The annual meeting of the membership shall include:

- (a) Reports as required by the board
- (b) The tellers' report of voting results for directors
- (c) Action on any matters that require membership approval and have been previously noticed
- (d) The ~~first~~ annual membership meeting shall be held in January of each year as determined by the board of directors.

~~(e)~~ Absentee or proxy voting shall not be permitted at the annual membership meeting.

~~(e)(f)~~ The CABOC voing members on the rolls as of December 15 shall be the members eligible to vote at the January Annual Membership meeting.

**Section 4. Notice of Meetings and Agendas**

- (a) There shall be an agenda for any meeting that requires action on the part of the board of directors. The agenda shall include a description of each item to be acted upon. The agenda and the supporting written materials, along with a notice of the meeting stating

its date, time, and place (or if the meeting will be held electronically, an explanation of how attendees may participate) shall be sent or transmitted electronically to each director at that director's address of record at least seven days and not more than thirty days prior to the meeting date. Notice shall be given to members of meetings and agendas of the board of directors by posting the agenda on the corporation's website seven days prior to the meeting date.

- (b) Notices of meetings mailed or transmitted electronically at least seven days prior to the meeting date to addresses directors have registered with the secretary shall be valid notices. The date of postmark or any reasonable equivalent evidence of delivery to a public delivery service, including electronic media, shall be the date of notice. Notice of the time and place of holding a meeting to replace a meeting that has been adjourned need not be given to absent directors if the second meeting is held no more than 48 hours from the time of the adjourned meeting. Notice shall be given of any regular or special or adjourned meetings to directors absent from the meeting if the second meeting is held more than 48 hours from the time of the adjourned meeting.
- (c) Notices of meetings of the membership, other than a special meeting, shall be no less than 10 nor more than 90 days prior to the meeting date, in accordance with applicable California law.

## **Section 5. Special Meetings**

- (a) A special meeting of the board of directors may be called by the president, the vice president, the secretary, or by one-third of the directors holding office. The meeting shall be held at a place or in such manner within the State of California, as designated by the person or persons calling the meeting, and in the absence of such designation, at the principal office of the corporation. The purpose of the special meeting shall be limited to addressing important matters that require action before the next regular meeting. Notice to the membership of special meetings of the board of directors shall be posted on the corporation's website 48 hours in advance of the meeting.
- (b) Notices of special meetings of the membership shall be not less than 35 nor more than 90 days prior to the meeting date, in accordance with applicable California law.

## **Section 6. Special Meeting Notice Waiver**

The transactions of any special meeting of the board, however called and noticed or wherever held, are as valid as though the meeting had been duly held after proper call and notice, provided that a quorum as hereinafter defined is present and that two-thirds of the total directors holding office agreed by electronic means or in writing at least 48 hours prior to the meeting that such meeting was necessary. All such waivers, consents, or approvals shall be filed with the corporation's records or made a part of the minutes of the meeting.

## **Section 7. Quorum for Meetings**

- (a) A quorum shall consist of more than 50% of the directors holding office. Except as otherwise provided in the CABOC Bylaws, or by law, no actions shall be taken by the board at any meeting at which a quorum, as defined, is not present.
- (b) When a meeting is adjourned for lack of a quorum, it shall be necessary to give notice

of the time and place of any meeting scheduled to replace the adjourned meeting, and of the business to be transacted at such meeting, except as provided in Section 4 of this Article.

- (c) The directors present at a duly called and held meeting at which a quorum is initially present may continue to do business notwithstanding the loss of a quorum, provided that any action thereafter taken must be ratified by at least a majority of the required quorum or such greater percentages as may be required by law or the bylaws of this corporation. Approval of minutes (by a quorum of directors holding office) reflecting the board's action shall constitute ratification of such action.

## **Section 8. Majority Action as Board Action**

Every act or decision made by a majority of the directors present at a meeting duly held at which a quorum is present is the act of the board of directors, unless the bylaws or policies of this corporation or provisions of applicable law require a greater percentage or different voting rules for approval of a matter by the board.

## **Section 9. Conduct of Meetings**

- (a) Meetings of the board of directors shall be presided over by the president of the corporation or in the president's absence, by the vice president of the corporation or, in the absence of both persons, by a person chosen by the majority of the board of directors present at the meeting. The secretary of the corporation shall act as secretary of all meetings of the board, provided that in the secretary's absence the presiding officer shall appoint another person to act as the secretary for the meeting.
- (b) Meetings shall be governed by Robert's Rules of Order, as such rules may be revised from time to time, insofar as such rules are not inconsistent with or in conflict with the corporation's bylaws or adopted policy manual or with applicable California law

## **Section 10. Action by Unanimous Written Consent without Meetings**

Any action required or permitted to be taken by the board of directors under any provision of law may be taken without a meeting if all members of the board holding office shall individually or collectively consent to such action in writing or by such electronic means approved by the board. The consents shall be filed with the minutes of the proceedings of the board. The action shall have the same force and effect as the unanimous vote of the directors. Any certificate or other document filed under any provision of law which related to action so taken shall state that the action was taken by unanimous consent of the board of directors without a meeting and that the bylaws of this corporation authorize the directors holding office to so act, and that statement shall be prima facie evidence of such authority.

# **ARTICLE 9. COMMITTEES**

## **Section 1. Executive Committee**

The Executive Committee is a standing committee composed of the chairperson, president,



vice president, assistant vice president, secretary, assistant secretary, treasurer, assistant treasurer, and director(s) nominated by the president and approved by the board of directors. The duty of the Executive Committee is to conduct business between meetings when action must be taken on a matter before the next meeting of the board. The committee shall keep regular minutes of its proceedings if action is taken and cause an approved copy to be filed with the corporation's records and disseminated to the board of directors with the next agenda packet. A quorum shall consist of a majority of members of the Executive Committee.

## **Section 2. Standing and Ad Hoc Committees; Appointment and Removal of Chairs**

- (a) The board of directors shall establish such standing committees to work under the president's direction as it shall determine necessary to accomplish the goals of the corporation. ~~The board of directors shall notify the membership by letter, email, or notice in the corporation's newsletter, if it establishes or dissolves a standing committee.~~
- (b) The president may establish, and dissolve ad hoc committees as determined necessary, with ratification by the board.
- (c) The president shall appoint a chair of each committee, upon ratification of the board. The chair of the committee shall appoint the vice chair and other members of the committee except as otherwise provided by the policy manual. When a new president is elected by the board, the president may appoint new chairs upon ratification of the board or reappoint incumbent committee chairs without ratification by the board.
- (d) The board, or the president upon ratification by the board, may remove a committee chair with or without cause.

## **Section 3. Committee Responsibilities**

- (a) Committees shall keep regular minutes of their proceedings and disseminate a copy to the board with the agenda packet for the next regular meeting and cause an approved copy to be filed with the corporation's records
- (b) No committee shall have power or authority to take any action on behalf of the corporation, unless specific power and authority is delegated to that committee by the policy manual, a resolution, or other action of the board of directors.
- (c) A committee can take no action except when a quorum is present.

# **ARTICLE 10. INDEMNIFICATION AND INSURANCE**

## **Section 1. Non-Liability of Directors**

No director shall be personally liable for the debts, liabilities, or other obligations of the corporation.

## **Section 2. Indemnification of Directors, Officers, Employees, and Other Agents**

To the extent that an administrative or legal proceeding is brought to procure an order or judgment against a person who is, or was, a director, officer, employee, or other agent of this corporation by reason of the fact that they are or were such an agent, as to any claim,

issue or matter therein, such person shall be indemnified by the corporation for expenses actually and reasonably incurred by such person in connection with such proceeding.

Indemnification shall be conditioned on the board or a court finding that the person acted in good faith and in a manner the person reasonably believed to be in the best interest of the corporation.

If such claim is resolved by settlement, order, or judgment, then indemnification for expenses, judgments, fines and settlements and other amounts reasonably incurred shall be made by the corporation but only to the extent allowed by and in accordance with the requirements of the California Nonprofit Corporation Law.

### **Section 3. Insurance for the Corporation's Agents**

The board of directors may authorize the purchase and maintenance of liability insurance on behalf of any agent of the corporation (including a director, officer, employee, or other agent of the corporation) against any liability incurred by the agent in such capacity or arising out of the agent's status as such.

## **ARTICLE 11. EXECUTION OF INSTRUMENTS, DEPOSITS, AND FUNDS**

### **Section 1. Execution of Instruments**

The board of directors, except as otherwise provided in these bylaws, may, by action, resolution, or policy, authorize any officer or agent of the corporation to enter any contract or execute and deliver any instrument in the name of and on behalf of the corporation, and such authority may be general or confined to specific instances. Unless so authorized, no officer, employee, or agent shall have any power or authority to bind the corporation by any contract or engagement or to pledge its credit or to render it liable monetarily for any purpose or in any amount.

### **Section 2. Checks and Notes**

Except as otherwise specifically determined by resolution or adopted policy of the board of directors, or as otherwise required by law, checks, drafts, promissory notes, and orders for the payment of money, including electronic transfers and other evidence of indebtedness of the corporation, shall be signed by the treasurer or his/her designee.

## **ARTICLE 12. GIFTS**

Subject to approval by the board of directors, any officer of the corporation may accept on behalf of the corporation any contribution, gift, bequest, or devise for the charitable or public purposes of the corporation and shall promptly deliver it to the treasurer.

## **ARTICLE 13. FISCAL YEAR**

The fiscal year of the corporation shall begin on January 1 and end on December 31.



**ARTICLE 14. AMENDMENTS TO BYLAWS OR ARTICLES OF INCORPORATION**

**Section 1. Amendment of Bylaws**

Subject to any provision of law applicable to the amendment of bylaws of public benefit nonprofit corporations, these bylaws may be altered, amended, or repealed and new bylaws adopted by approval of two-thirds of the board of directors holding office. The membership shall vote on bylaw amendments that materially and adversely affect members or member voting rights or that change the number of directors or the length of directors' terms.

**Section 2. Amendment of Articles of Incorporation**

Notwithstanding the above section of this Article, this corporation shall not amend its Articles of Incorporation to alter any statement which appears in the original Articles of Incorporation of the names and addresses of the first directors of this corporation, except for such amendments required for, or consistent with, tax exemption under section 501(c)(3) of the Internal Revenue Code, nor the name and address of its initial agent, except to correct an error.

**CERTIFICATE:**

This is to certify that the foregoing is a true and correct copy of the Bylaws of the California Association of Bond Oversight Committees as duly adopted November 12, 2019 by the Board of Directors of said Corporation and amended through ~~June 12, 2021~~ February 12, 2022.

Dated: ~~June 12, 2021~~ February 12, 2022

Anton Jungherr, Secretary,  
California Association of Bond Oversight Committees

**History**

Initial adoption on November 12, 2019  
Amended September 12, 2020  
Amended January 9, 2021  
Amended March 13, 2021  
Amended June 12, 2021  
Amended February 12, 2022



## California Association of Bond Oversight Committees

A California Public Benefits Corporation # 4319346 formed September 19, 2019  
Bond Oversight Done Right

**Anton Jungherr**, Co-Founder/Executive Director

121 Ash Court, Hercules CA 94547

[ajungherr@aol.com](mailto:ajungherr@aol.com), 510.697.7212 cell, 510.799.1141 fax, [www.bondoversight.org](http://www.bondoversight.org)

February 12, 2022

TO: Board, Advisors and CABOC Voting Members

FR: Anton Jungherr, Treasurer

RE: Financial Statement 2021

Bylaws Article 7 Officers, Section 7 Duties of Treasurer provides as follows:

- i) "Cause an annual report to be furnished not later than (1) 60 days after the close of the corporation's fiscal year to all directors and (2) 120 days after the close of the corporation's fiscal year to the members, which shall contain the following information in appropriate detail:
  - (1) The assets and liabilities, including the trust funds, of the corporation as of the end of the fiscal year
  - (2) The principal changes in assets and liabilities, including trust funds, during the fiscal year
  - (3) The revenue or receipts of the corporation, both unrestricted and restricted to purposes, for the fiscal year
  - (4) The expenses or disbursements of the corporation, for both general and restricted purposes, during the fiscal year

"The annual report shall be accompanied by a report of independent accountants, or, if there is no such report, the certificate of an authorized officer of the corporation that such statements were prepared without audit from the books and records of the corporation."

I hereby certify that the attached four financial statements were prepared without audit from the books and records of the corporation:

- Statement of Financial Position, December 31, 2021
- Statement of Activity January – December 2021
- Budget vs. Actuals: January to December 2021
- Statement of Financial Position Comparison, As of December 31, 2021 and 2020

Anton Jungherr, Treasurer

**California Association of Bond Oversight  
Committees**

**Statement of Financial Position**

As of December 31, 2021

	<u>Total</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Bank of America	11,725
<b>Total Bank Accounts</b>	<b>\$ 11,725</b>
<b>Other Current Assets</b>	
Undeposited Funds Anedot	115
<b>Total Other Current Assets</b>	<b>\$ 115</b>
<b>Total Current Assets</b>	<b>\$ 11,840</b>
<b>TOTAL ASSETS</b>	<b>\$ 11,840</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	4,765
<b>Total Accounts Payable</b>	<b>\$ 4,765</b>
<b>Total Current Liabilities</b>	<b>\$ 4,765</b>
<b>Total Liabilities</b>	<b>\$ 4,765</b>
<b>Equity</b>	
Unrestricted Net Assets	1,470
Net Revenue	5,605
<b>Total Equity</b>	<b>\$ 7,074</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 11,840</b>

**California Association of Bond Oversight  
Committees**

**Statement of Activity**

January - December 2021

	<b>Total</b>
<b>Revenue</b>	
Conference Fees (net of processing fees)	3,137
Corporate Sponsor	5,000
Donations Individuals	26,962
Reinbursement Insurance (Directors & Officers)	440
<b>Total Revenue</b>	<b>\$ 35,539</b>
<b>Gross Profit</b>	<b>\$ 35,539</b>
<b>Expenditures</b>	
Accounting Software	
QuickBooks Online	440
Bank Fees Bank of America	32
Conference Expenses e	3,789
Credit Card Processing Anedot	232
Database Constant Contact	13,928
Editing Services	968
Graphic Design	303
Insurance (Directors & Officers)	446
Meeting Software Zoom	259
Newsletters	2,253
Office Expenses	329
Program Support	
Administrative Manager	1,035
Database Specialist	286
Executive Director	200
Strategic Planning Consultant	2
<b>Total Program Support</b>	<b>\$ 1,523</b>

**California Association of Bond Oversight  
Committees**

**Statement of Activity**

January - December 2021

	<b>Total</b>
<b>Video Production</b>	250
<b>Website Hosting FX Domains</b>	802
<b>Website Maintenance</b>	4,382
<b>Total Expenditures</b>	<b>\$ 29,934</b>
<b>Net Operating Revenue</b>	<b>\$ 5,605</b>
<b>Net Revenue</b>	<b>\$ 5,605</b>

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**California Association of Bond Oversight Committees**  
**Budget vs. Actuals: January to December 2021**  
January - December 2021

	Total		
	Actual	Budget	over Budget
<b>Revenue</b>			
Conference Fees (net of processing fees)	3,137	2,500	637
Corporate Sponsor	5,000		5,000
Donations Individuals	26,962	6,778	20,184
Grants (deleted)		5,000	-5,000
Loan (deleted)		5,000	-5,000
Reimbursement Insurance (Directors & Officers)	440	500	-60
Training Fees		2,250	-2,250
<b>Total Revenue</b>	<b>\$ 35,539</b>	<b>\$ 22,028</b>	<b>\$ 13,511</b>
<b>Gross Profit</b>	<b>\$ 35,539</b>	<b>\$ 22,028</b>	<b>\$ 13,511</b>
<b>Expenditures</b>			
Accounting Software QuickBooks Online	440	420	20
Bank Fees Bank of America	32	160	-128
Conference Expenses e	3,789		3,789
Credit Card Processing Anedot	232	148	84
Database Constant Contact	13,928	13,726	202
Editing Services	968		968
Graphic Design	303	500	-198
Insurance (Directors & Officers)	446	500	-54
Meeting Software Zoom	259	395	-136
Newsletters	2,253	1,150	1,103
Office Expenses	329	745	-416

**California Association of Bond Oversight Committees**  
**Budget vs. Actuals: January to December 2021**  
January - December 2021

	Total		
	Actual	Budget	over Budget
<b>Program Support</b>			0
<b>Administrative Manager</b>	1,035		1,035
<b>Database Specialist</b>	286		286
<b>Executive Director</b>	200		200
<b>Strategic Planning Consultant</b>	2		2
<b>Total Program Support</b>	<b>\$ 1,523</b>	<b>\$ 0</b>	<b>\$ 1,523</b>
<b>Video Production</b>	250		250
<b>Website Hosting FX Domains</b>	802	417	385
<b>Website Maintenance</b>	4,382	3,750	632
<b>Total Expenditures</b>	<b>\$ 29,934</b>	<b>\$ 21,911</b>	<b>\$ 8,023</b>
<b>Net Operating Revenue</b>	<b>\$ 5,605</b>	<b>\$ 117</b>	<b>\$ 5,488</b>
<b>Net Revenue</b>	<b>\$ 5,605</b>	<b>\$ 117</b>	<b>\$ 5,488</b>

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# California Association of Bond Oversight Committees

## Statement of Financial Position Comparison

As of December 31, 2021

	Total	
	As of Dec 31, 2021	As of Dec 31, 2020 (Prior Year)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
Bank of America	11,725	1,470
<b>Total Bank Accounts</b>	<b>\$ 11,725</b>	<b>\$ 1,470</b>
<b>Accounts Receivable</b>		
Accounts Receivable (A/R)	0	
<b>Total Accounts Receivable</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Other Current Assets</b>		
Undeposited Funds		
Anedot	115	
<b>Total Other Current Assets</b>	<b>\$ 115</b>	<b>\$ 0</b>
<b>Total Current Assets</b>	<b>\$ 11,840</b>	<b>\$ 1,470</b>
<b>TOTAL ASSETS</b>	<b>\$ 11,840</b>	<b>\$ 1,470</b>



# Statement of Financial Position Comparison

As of December 31, 2021

	Total	
	As of Dec 31, 2021	As of Dec 31, 2020 (Prior Year)
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	4,765	0
Total Accounts Payable	\$ 4,765	\$ 0
Total Current Liabilities	\$ 4,765	\$ 0
Total Liabilities	\$ 4,765	\$ 0
Equity		
Opening Balance Equity	0	0
Unrestricted Net Assets	1,470	5,046
Net Revenue	5,605	-3,576
Total Equity	\$ 7,074	\$ 1,470
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 11,840</b>	<b>\$ 1,470</b>

Monday, Jan 24, 2022 04:25:18 PM GMT-8 - Accrual Basis

Rex E. Ridgeway

Longtime San Francisco, California resident. The married father of three daughters and one granddaughter. Presently, Vice-Chairman of the San Francisco Unified School District's Citizens Bond Oversight Committee. An active member of Abraham Lincoln High School's School Site Council (SSC) and Parent Teacher Student Association (PTSA). Host of the Bankers Club for Financial Literacy at Lincoln High School. A mathematician who professionally spent 20 years as a real estate investor and 10 years in finance - Stocks, Bonds, Notes, and Auditor.

**Nick Marinovich**

Nick Marinovich was employed by the County of San Diego for over 32 years as a Project Manager and Analyst. Nick Marinovich has extensive knowledge of facility planning and finance, local and state government operations, evaluation and procurement of consultant services, management of large capital projects, experience and analytical expertise relative to preparation of complex reports, studies, and issue papers regarding governmental operations.

Nick Marinovich has over eight years of experience in Bond Oversight for local school Programs. He has been the Chair of the Sweetwater Union High School District Bond Oversight Committee and led this Committee in complying with independent Citizen Bond Oversight. He has also served on four other Bond Oversight Committees and has published numerous position papers relative to Bond Oversight issues. Recently Nick Marinovich has provided consultation services for formation of a District Bond Oversight Committee and preparation of a strategic facility plan for two San Diego County School Districts.

Department of the Treasury  
Internal Revenue Service

for Tax-Exempt Organization not Required to File Form 990 or 990-EZ

2021

Open to Public Inspection

A For the 2021 Calendar year, or tax year beginning 2021-01-01 and ending 2021-12-31

B Check if available

☐ Terminated for Business☒ Gross receipts are normally \$50,000 or lessC Name of Organization: CALIFORNIA ASSOCIATION OF  
BOND OVERSIGHT COMMITTEES121 Ash Court, Hercules, CA,  
US, 94547

D Employee Identification

Number 84-3416221

E Website:

bondoversight.org

F Name of Principal Officer: Anton Jungherr

121 Ash Court, Hercules, CA,  
US, 94547

**Privacy Act and Paperwork Reduction Act Notice:** We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws.

The organization is not required to provide information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. The rules governing the confidentiality of the Form 990-N is covered in code section 6104.

The time needed to complete and file this form and related schedules will vary depending on the individual circumstances. The estimated average times is 15 minutes.

**Note:** This image is provided for your records only. Do Not mail this page to the IRS. The IRS will not accept this filing via paper. You must file your Form 990-N (e-Postcard) electronically.



## Confirmation

Print this page for your records. The Confirmation Number below is proof that you successfully filed your 199N e-Postcard.

We received your 199N e-Postcard on 2/1/2022 1:33:04 AM.

**Confirmation Number:** 431934603204

**Entity ID:** 4319346

**Entity Name:** CALIFORNIA ASSOCIATION OF  
BOND OVERSIGHT COMMITTEES

### Account Period Information

**Account Period Beginning:** 1/1/2021

**Account Period Ending:** 12/31/2021

This is not your entity's first year in business.

Your entity has not terminated or gone out of business.

Your entity has not changed the account period.

**Gross Receipts:** \$35349

This is not an amended return.

An IRS Form 1023/1024 is not pending.

### Entity Information

**FEIN:** 843416221

**Doing Business As:**

**Website Address:** bondoversight.org

**Entity's Mailing Address**

121 Ash Court  
Anton Jungherr  
Hercules CA 94547

### Principal Officer's Information

Anton Jungherr  
121 Ash Court  
Anton Jungherr  
Hercules CA 94547

### Contact Information

**Name:** Anton Jungherr

**Phone:** 5106977212

After we process your 199N e-Postcard, you may receive a bill if the three year [gross receipt average](#) is greater than the amount allowed for filing a 199N e-Postcard.

Print

Log Out

**RENEW REGISTRATION - REVIEW & SUBMIT**

Please review this information carefully to ensure it is correct. Use the **Menu** on the left to go back to any step in this process.

Your annual registration renewal fee will be calculated based on your Gross Annual Revenue and shown on the next page along with directions for submitting a payment online using your checking account.

**NAME AND ADDRESS OF ORGANIZATION****CALIFORNIA ASSOCIATION OF BOND OVERSIGHT COMMITTEES**

121 ASH CT  
HERCULES, CA 94547  
ajungherr@aol.com  
5106977212

**REGISTRATION FOR RENEWAL****Charity Registration**

Registration Number:	CT0267634	Registration Status:	Current
Date Issued:	2/19/2020	Renewal Due Date:	5/15/2022
DBA:			

**FORM RRF-1 DATA PART 1 - FOR FEE CALCULATION**

<b>Gross Annual Revenues</b>	<b>35539</b>
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**FORM RRF-1 DATA PART 2**

Question	Answer
For your most recent full accounting period beginning (MM/DD/YYYY)	01/01/2021
And ending (MM/DD/YYYY)	12/31/2021
Noncash Contributions (whole dollars - do not round)	0
Total Assets (whole dollars - do not round)	11840
Program Expenses (whole dollars - do not round)	29934
Total Expenses (whole dollars - do not round)	29934
1. During this reporting period, were there any contracts, loans, leases or other financial transactions between the organization and any officer, director or trustee thereof, either directly or with an entity in which any such officer, director or trustee had any financial interest?	N
2. During this reporting period, was there any theft, embezzlement, diversion or misuse of the organization's charitable property or funds?	N
3. During this reporting period, were any organization funds used to pay any penalty, fine or judgment?	N
4. During this reporting period, were the services of a commercial fundraiser, fundraising counsel for charitable purposes, or commercial coventurer used?	N
5. During this reporting period, did the organization receive any governmental funding?	N
6. During this reporting period, did the organization hold a raffle for charitable purposes?	N
7. Does the organization conduct a vehicle donation program?	N
8. Did the organization conduct an independent audit and prepare audited financial statements in accordance with generally accepted accounting principles for this reporting period?	N
9. At the end of this reporting period, did the organization hold restricted net assets, while reporting negative unrestricted net assets?	N
Electronic Signature of Authorized Agent (name of person completing this report)	Anton Jungherr
Title of Authorized Agent	Treasurer

**ATTACHED DOCUMENTS**

The document below named "OnlineFiling\_[Reg#].pdf" with Document Type "Online Renewal Submission" is generated by the system to preserve the data you entered. You will be able to view and download it using the [Registry Verification Search tool](#) after your filing is reviewed. You may also use the **Print** button to save a copy of this page.

Document Name	Document Type
OnlineFiling_CT0267634.pdf	Online Renewal Submission ▼
CA AG CT-TR-1 - 2021.pdf	IRS Form 990 or Form CT-TR-1 ▼

#### ATTESTATION

Having typed my name as shown above in the **Electronic Signature of Authorized Agent** field and by submitting this report electronically, I certify under penalty of perjury to the following: (a) I have examined this report including accompanying attached documents listed above, and to the best of my knowledge the content thereof is true, correct, and complete; (b) I am authorized to sign and submit this report and all accompanying attached documents on behalf of the registrant; (c) I understand an electronic signature has the same legal effect as a hand-written signature; and (d) I understand that submitting this report through the Registry's Online Renewal System (eGov) is optional and that I have the alternative option of signing and submitting this report and all attachments through a non-electronic method.

Select **Confirm & Calc. Fee** to agree and proceed.





MAIL TO:  
Registry of Charitable Trusts  
P.O. Box 903447  
Sacramento, CA 94203-4470

STREET ADDRESS:  
1300 I Street  
Sacramento, CA 95814  
(916) 210-6400

WEBSITE ADDRESS:  
[www.oag.ca.gov/charities](http://www.oag.ca.gov/charities)

## ANNUAL TREASURER'S REPORT ATTORNEY GENERAL OF CALIFORNIA

Section 12586, California Government Code  
11 Cal. Code Regs., Section 301

(FORM CT-TR-1)

(For Registry Use Only)

California Association of Bond Oversight Committees

Name of Organization

121 Ash Court

Address (Number and Street)

Hercules, CA 94547

City or Town, State and ZIP Code

State Charity Registration Number CT0267634

Corporation or Organization No. 4319346

Federal Employer I.D. No. 843416221

For annual accounting period ( beginning 1 / 1 / 2021 ending 12 / 31 / 2021 )

### BALANCE SHEET

#### ASSETS

Cash	\$ 11,725.00
Savings	\$ 0.00
Investment	\$ 0.00
Land/Buildings	\$ 0.00
Other Assets	\$ 115.00
<b>TOTAL ASSETS</b>	<b>\$ 11,840.00</b>

#### LIABILITIES

Accounts Payable	\$ 4,765.00
Salary Payable	\$ 0.00
Other Liabilities	\$ 0.00
<b>TOTAL LIABILITIES</b>	<b>\$ 4,765.00</b>

#### FUND BALANCE

Total Assets less Total Liabilities \$ 7,075.00

### REVENUE STATEMENT

#### REVENUE

Cash Contributions	\$ 26,962.00
Noncash Contributions	\$ 0.00
Program Revenue	\$ 3,577.00
Investments	\$ 0.00
Special Events	\$ 5,000.00
Other Revenue	\$ 0.00
<b>TOTAL REVENUE</b>	<b>\$ 35,539.00</b>

#### NET REVENUE

Total Revenue less Total Expenses \$ 5,605.00

#### EXPENSES

Compensation of Officers/Directors	\$ 0.00
Compensation of Staff	\$ 0.00
Fundraising Expenses	\$ 0.00
Rent	\$ 0.00
Utilities	\$ 0.00
Supplies/Postage	\$ 329.00
Insurance	\$ 29,159.00
Other Expenses	\$ 446.00
<b>TOTAL EXPENSES</b>	<b>\$ 29,934.00</b>

I hereby declare under penalty of perjury that I have examined this report, including accompanying documents, and, to the best of my knowledge and belief, the content is true, correct and complete and I am authorized to sign.

Anton Jungherr

Signature of Authorized Agent

Digitally signed by Anton Jungherr  
Date: 2022.02.02 01:09:11 -08'00'

Anton Jungherr

Printed Name

Treasurer

Title

2.2.2022

Date



### **Conflict of Interest**

The reputation and public image of CABOC is vital to its non-profit goals and mission.

Members are prohibited from engaging in any affiliation with organizations or movements whose purpose is at odds with those CABOC.

Members are prohibited from entering any financial transaction that results in any personal or familial financial gain or benefit, except by approved contract.

Members are required to review this policy upon membership application and annually thereafter.

Members are required to immediately disclose any actual or potential conflict to the Secretary, who will notify the governing board for disposition.

Members are required to refrain from voting on any motion or proposal before the body that represents any actual or potential conflict.”

Prepared by Jack Weir

## LAURA SANTOS | Senior Outreach Specialist

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Ms. Santos has more than 30 years of experience in community and grassroots outreach and organizing. She has spent much of her career working in communities of need to address equity and justice issues in education, health, poverty, and access to parks and open space. Ms. Santos possesses the strong skills in building strong working relationships with leaders, recruiting and engaging stakeholders, and volunteers. She specializes in developing strategies that inform, educate, build support, and generate a call to action. She has served as a Trustee on the Board of Mt. San Antonio College, Irwindale Chamber Board member, President of Irwindale Lions Club and formerly was a Board Member on the Bassett Unified School District.

### **LA County General Hospital Re-Use Feasibility Study - 2020**

Stakeholder identification, workshop support, briefings and community meetings to gain input on alternatives for re-use and social investing tools.

### **Los Angeles County Safe, Clean Water Program – 2018**

**Community Liaison.** Leads Latino community outreach to business, faith-based, environmental advocacy, civic engagement, community-based organizations, and homeowner associations. Informs public on purpose of program, gathers input on priorities for local water needs, including multi-benefits water projects that clean up stormwater and increase water supply. Plans, schedules and conducts outreach at local festivals, fairs, 5K runs, farmer's flea markets.

### **Los Angeles County Parks Needs Assessment Outreach 2015 - 2016**

**Outreach Manager.** Led Latino community outreach and partnership development for the Park Needs Assessment. Coordinated church, business and political leadership participation, gathered community input on parks plan in communities of high need.

### **Orange County Head Start 2010 - 2015**

**Parent Trainer.** Designed and conducted 8-week Advocacy class for Head Start Parents that culminated with Dream Act signature drive and visits to Congressional representatives.

### **LA Urban Policy Roundtable 2007 - 2010**

**Coordinator Urban Roundtable.** Planned and cohosted weekly public policy forum. Secured attendance of elected officials, local, national, and international speakers. Conducted marketing, promotions and media relations.

### **Education**

California School Board Assoc.  
Masters in Governance Certificate

J.D. University of California, Davis

B.A. Political Science, University of California, Los Angeles

### **Key Experience**

- Stakeholder Education and Engagement
- Public Outreach Strategy and Campaigns
- Grassroots Organizing
- Community Leadership Mobilization

Sun	Mon	Tue	Wed	Thu	Fri	Sat
30	31	1 First Day of Black	2	3 5pm - Executive	4 9am - Training 2pm - Strategic	5
6	7	8 10:30am -	9 9am - Finance	10 5pm - Executive	11 2pm - Strategic	12 10am - Board
13	14 Valentine's Day	15	16	17 5pm - Executive	18 9am - Training 2pm - Strategic	19
20	21 Presidents' Day	22 10:30am -	23	24 5pm - Executive	25 2pm - Strategic	26
27	28	1 First Day of	2	3 5pm - Executive	4 9am - Training 2pm - Strategic	5

Sun	Mon	Tue	Wed	Thu	Fri	Sat
27	28	1 First Day of	2	3 5pm - Executive	4 9am - Training 2pm - Strategic	5
6	7	8 10:30am -	9 9am - Finance	10 5pm - Executive	11 2pm - Strategic	12
13 Daylight Saving	14	15	16	17 St. Patrick's Day 5pm - Executive	18 9am - Training 2pm - Strategic	19
20	21	22 10:30am -	23	24 5pm - Executive	25 2pm - Strategic	26
27	28	29	30	31 5pm - Executive	1 9am - Training 2pm - Strategic	2

Sun	Mon	Tue	Wed	Thu	Fri	Sat
27	28	29	30	31	1	2
				5pm - Executive	9am - Training 2pm - Strategic	
3	4	5	6	7	8	9
		10:30am -		5pm - Executive	2pm - Strategic	10am - Board
10	11	12	13	14	15	16
			9am - Finance	5pm - Executive	9am - Training 2pm - Strategic	
17	18	19	20	21	22	23
Easter Sunday	Easter Monday Tax Day	10:30am -		5pm - Executive	2pm - Strategic	
24	25	26	27	28	29	30
				5pm - Executive	9am - Training 2pm - Strategic	