

California Association of Bond Oversight Committees (CABOC)
Legislative Proposal 2023 at a Glance
August 23, 2022

LEGISLATIVE PROPOSAL 2023 AT A GLANCE

No.	Little Hoover Commission Recommendations	CABOC Proposals
6	<p>“Develop easy-to-access online training materials for members of Citizens’ Bond Oversight Committees. Specifically, the Governor and Legislature should direct and authorize one-time funding to the Fiscal Crisis and Management Assistance Team to develop online training for local Citizens’ Bond Oversight Committee members, with input and assistance from the California Debt and Investment Advisory Committee and the California League of Bond Oversight Committees.”</p>	<p>Amend Government Code 8855 CDIAC (California Debt and Investment Advisory Commission) to establish continuing education, training, and support program, including independent legal advice to CBOC, auditors file annual financial and performance audit reports with CDIAC and charge an additional fee to the lead underwriter, the purchaser or the lender on the issue of Proposition 39 school bonds to pay of these activities.</p>
7.1	<p>“Amend statutory code on performance audits to include the effectiveness and results of the bond program.”</p>	<p>CABOC will attempt to implement this recommendation through the annual rule-making process for the <i>Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting</i> published by the Education Audit Appeals Panel.</p>
7.2	<p>“Expand the role of Citizens’ Bond Oversight Committee in selecting and interacting with bond program auditors.”</p>	<p>Amend Education Code Section 15278(b) to provide that the CBOC will engage with the district in determining the scope and selection of performance auditor.</p> <p>Amend Education Code Section 15278 to provide CBOC shall receive interim and draft final audit reports.</p>
7.3	<p>”Require bond measures proposed to voters under the reduced threshold to include specific project lists.”</p>	<p>Amend Education Code Section 15278 to provide that the district’s facilities master plan shall include a description of all projects and their funding sources.</p> <p>Amend Education Code Section 16322 to provide the facilities master plan shall, for each project, indicate the sources of funding, name of the project, location of work, and costs. Each bond measure shall reference the facilities master plans.</p>

California Association of Bond Oversight Committees (CABOC)
Legislative Proposal 2023 at a Glance
August 23, 2022

No.	Little Hoover Commission Recommendations	CABOC Proposals
7.4	“Change the appointment authority for members of Citizens’ Bond Oversight Committees.”	Provides a transparent and open process for selecting and appointment by the Board of Education of CBOC members through the appointment of a nomination committee
7.5	“Require districts to provide a minimal budget for the oversight committees, including a budget to hire independent counsel with municipal bond expertise.”	Amends Education Code Section 15280(a)(1) authorized the appointment of a CBOC independent legal counsel paid from bond funds.
7.6	“Require districts to provide a Web presence for Citizens’ Bond Oversight Committees to prominently display meeting agendas and reports.”	Amends Education Code Section 15280(b) to provide for CBOC to control the CBOC website.

No.	Additional CABOC Proposals
1	Amend Education Code Section 15278(c) authorizing the CBOC to establish its bylaws.
2	Amend Education Code Section 15278 that the CBOC shall conduct an entrance and exit conference with each auditor and receive draft audit reports simultaneously as they are delivered to the district.
3	No later than 60 days after the Citizens’ Bond Oversight Committee submits a recommendation to the governing board, the governing body shall comment on the recommendation to the Citizens’ Bond Oversight Committee in writing.
4	Amend Education Code Section 15280(b) to provide that the CBOC shall conduct all meetings by The Ralph M. Brown Act, Government Code Section 54950 et seq.