



FIONA MA, CPA  
TREASURER  
STATE OF CALIFORNIA

March 18, 2022

Anton Jungherr  
Executive Director & Co-Founder  
California Association of Bond Oversight Committees  
121 Ash Court  
Hercules, CA 94547

RE: CABOC LEGISLATIVE PROPOSAL

Dear Mr. Jungherr:

Thank you for reaching out to me regarding the legislative proposals of the California Association of Bond Oversight Committees (CABOC). I appreciated the opportunity to discuss CABOC's legislative objectives with you on March 1st, 2022, to learn more about the challenges of local bond oversight.

I recognize the important role bond oversight committees play in ensuring that California K-14 districts spend Proposition 39 bond proceeds efficiently and as intended by voters. Our schools, quite literally, could not issue Proposition 39 bonds and build needed facilities without local bond oversight committees. Their role is essential, and I support CABOC's mission to prepare and equip citizen oversight committees to perform their functions and support transparency and efficacy in California school facility finance.

While I support CABOC's mission in general, my direct support of legislation is dependent on careful review of the specific bill language, consideration of resulting impacts, author(s), supporters, and anticipated challengers of the bill. That is my practice across all areas of public policy that I touch as State Treasurer and as an elected officer since 2002.

I recommend that CABOC find and work with an author on specific bill language. I welcome the opportunity to review specific legislation when drafted by the author.

In Peace and Friendship,

  
Fiona Ma, CPA  
California State Treasurer

Cc: Jason Hunter, CABOC Legislation Committee Co-Chairperson