



California Association of Bond Oversight Committees

A California Public Benefits Corporation # 4319346 was formed on September 19, 2019
Bond Oversight Done Right

Third Annual Membership Meeting Minutes, January 14, 2023

MINUTES

Date: Saturday, January 14, 2023

Time: 10:00 a.m.

Place: Zoom

Item 1: Call to Order – President Carolyn Castillo, President at 10:05 a.m.

Item 2: Roll Call – Anton Jungherr, Corporation Secretary

Members were instructed to enter their names on the Zoom chat to record their attendance.

Item 3: Nominations – Elections Committee Report on Results of Board of Directors Election – Anton Jungherr, Chair

The election was conducted by secret balloting through Constant Contact from January 2-10, 2023.

Election results – Tahir Ahad (Solano), Rich Baron (Los Angeles), Gina Haynes (Contra Costa), and Jonathan Reynolds (San Luis Obispo) were elected as Board members for two-year terms starting February 1, 2023, through January 31, 2025.

Carolyn Castillo (Los Angeles), Marcus Crawley (Alameda), Chris Hanson (San Francisco), Jason Hunter (Riverside), Anton Jungherr (Contra Costa), Ourania Riddle (Solano), and Thomas Rubin (Alameda) were reelected as Board members for two-year terms starting February 1, 2023, through January 31, 2025.



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Item 4: Approval of Amendment to Article 4b Purpose Statement of Articles of Incorporation – Anton Jungherr, Executive Director

Motion Approved Unanimously:

That Article 4b Purpose Statement of the California Association of Bond Oversight Committees Articles of Incorporation be amended to read as follows:

CABOC is the trusted and independent source of information, education, training, and assistance on school bond oversight to CBOC members and California taxpayers. Proposition 39 (2000) lowered the threshold for local voter approval of school bond measures to 55%. It was accompanied by the mandate to establish independent CBOCs to oversee school bond expenditures and report findings to governing boards, taxpayers, and the general public.

Our mission is to develop the tools: training materials, newsletters, workshops, and conferences to enable CBOC members to engage in rigorous independent oversight and fulfill their obligations to ensure and report that bond money has been spent adequately for the benefit of students, families, their communities and all Californians and to represent our collective interests at the statewide level.

Item 4A: Approval of Amendment to Article 4b Purpose Statement of Articles of Incorporation Upon Reconsideration– Anton Jungherr, Executive Director

A member raised a concern about the Zoom feature that allows members to raise their hand to speak was turned off. Therefore, members could not speak to the amendment to Article 4b of the Purpose Statement of Articles of Incorporation (agenda item 4 above).

The Zoom raise your hand feature was turned on.

A motion was made, seconded, and unanimously approved to reconsider the question on approval of the amendments to the Articles of Incorporation (agenda item 4 above).



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Item 5: Executive Director's Annual Report 2022

Anton Jungherr presented his 2022 annual report. See attached report.

Item 6: Comments and Questions from Members

Several members made comments.

Item 7: Next meeting – Saturday, January 13, 2024, at 10:00 AM via Zoom

Note: A member suggested changing this date to avoid conflict with the holiday weekend. The Board will reschedule this meeting.



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Item 8: Adjournment - President Carolyn Castillo adjourned the meeting at 10:43 a.m.

Date of Minutes: January 17, 2023

Denise Sheehan, Administrative Manager

Attachment - Executive Director Anton Jungherr Annual Report 2022

Distribution: CABOC voting members and website.



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Anton Jungherr, Co-Founder & Executive Director Annual Report 2022 January 17, 2023

The Five Most Important Questions You
Will Ever Ask About Your Organization

Peter F. Drucker

1. What is our mission?
2. Who is our customer?
3. What does the customer value?
4. What are our results?
5. What is our plan?

ANNUAL REPORT 2022

3rd Anniversary CABOC September 19, 2022

Jack Weir and I filed our original Articles of Incorporation on September 19, 2019. Jack wrote this statement three years ago, which is still true today:

The Challenge

The passage of the Proposition 39 school bond measure lowered the voting threshold from 2/3 to 55% but mandated that all Proposition 39 bond programs must be subject to independent citizen oversight.

In theory, that requirement seems sound, but practical experience has shown that such oversight is often less than fully affected.

This problem was documented in the February 2017 California Little Hoover Commission report and several county grand jury reports.

The main issue is inadequate training of newly formed citizen bond oversight committee (CBOC) members. Bond counsel typically provides such training, whose primary responsibility is to bond investors rather than taxpayers and the community.



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The Solution

The state government has acknowledged the issue and has embraced a project to develop and deliver modern training modules crafted to meet the needs of CBOC members and other stakeholders.

The mission of the California Association of Bond Oversight Committees (CABOC), a California Nonprofit Public Benefit Corporation, is to implement this program through a network of activists in each state's geographic area.

Nothing in the public venue is more important than our students attending schools in safe and efficient facilities, but every tax dollar must be spent wisely; hundreds of billions are at stake.

Proposition 39 School Bonds 2022

At the June 7 and November 8, 2022, elections, 86 K-12 and community college districts approved \$22 billion of new school bonds. This resulted in about 40 new Citizens' Bond Oversight Committees (CBOC). When a district has multi-bond measures, they typically merge the CBOCs, so the district has only one CBOC. Therefore the number of CBOCs created in 2022 of 40 is less than the number of elections held during 2022.

Currently, we estimate there are about 540 active CBOCs. Each CBOC is required to have a minimum of seven members. Assuming seven members per CBOC, about 3,780 CBOC members need independent training.

Committee Work

The work of the Association is done through its Committees. The highlights for each Committee's work during 2022 are summarized below.

Audi Committee, Tom Rubin, CPA, Chair, meets on call of the chair

The Board established this committee on February 12, 2022. This committee will review the financial statements for 2022.



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2nd Annual Conference Committee (October 15, 2022), Anton Jungherr, Chair, meets weekly

There was a registration of 168 (83 for the 1st annual conference on October 16, 2021), an increase of about double. Moss Adams, LLP was the conference sponsor again this year and paid \$5,000. In addition, there were registration fees of \$4,289 for total revenue of \$9,289.

The program:

- Best Practices Monitoring and Oversight Controls for K-14 Bond Programs, Stephen Bacchetti, Partner, Moss Adams, and Tammy Lohr, Senior Manager, Moss Adams
- CABOC Legislative Proposal 2023, Tom Rubin, CABOC Board Member
- CBOC Compliance Survey 2021, Anton Jungherr, CABOC Executive Director
- CABOC Member of the Year, Rex Ridgeway, San Francisco Unified School District
- CBOC of the Year, San Francisco Unified School District
- CABOC Person of the Year, Robert Berry, Executive Director of California Debt and Investment Advisory Commission
- CABOC Media Reporter, Jill Tucker, San Francisco Chronicle Newspaper
- District of the Year, Del Norte Unified School District, Assistant Superintendent Jeff Napier

Executive Director Team, Anton Jungherr, Chair, meets weekly.

Conducted the first-ever CBOC Compliance Survey 2021. A random sample of 205 districts of the 499 was selected (this provides confidence in the results of 95%), and email on July 5, 2022, California Public Records Act requests and asked to submit various documents, including the June 30, 2021, financial and performance audit reports. The survey results were presented at the 2nd Annual Conference on October 15, 2022.

California Public Records Act requests are now being emailed to the 294 non-survey districts requesting the June 30, 2021, financial and performance audit reports. Once this process is completed, CABOC will be the only entity that will have all of the June 30, 2021, audit reports. Districts are not required to file these audit reports with the State Controller or anyone else.

Prepared agenda packets and minutes for four Board meetings and one Annual Membership Meeting.

Maintained the Board Policy Manual.

Maintained Bylaws.

Accounting and preparation of financial statements and annual tax returns.



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Responded to information requests from CBOC members and district staff.

Increased CABOC voting members from 50 to 78, an increase of 28 or 56%.

Maintained the website.

Update the website with audit reports and civil grand reports about oversight matters.

On September 19, 2022, Executive Director Jungherr spoke to the Los Angeles County School Trustees Association on the topic, “How Can You Ensure Effective Proposition 39 Citizens’ Bond Oversight Committees?” Provided test for independent and transparent CBOC checklist. To pass the test, all answers must be “yes.”

- “Can you Google (your district name) CBOC and find the CBOC website?”
- Can the CBOC approve its bylaws?
- Is the Board prohibited from removing CBOC members?
- Is the June 30 2021 financial audit on the CBOC website?
- Is the June 30, 2021, performance audit on the CBOC website?
- Is the CBOC annual report on the CBOC website?
- Are all of the CBOC agenda packets and minutes on the CBOC website?
- Does the CBOC have a minimum of seven (7) members:
- Does the CBOC have the five (5) legally required categories of members?

Finance Committee, Anton Jungherr, Chair, meets on call of the chair

A funding model has yet to be developed. Revenues for 2022 were \$29,494, and expenses of \$35,466 resulted in a net loss of \$5,972. Cash in the bank on December 31, 2022, was \$4,546, with a fund balance of \$1,310.

Legal Committee, Anton Jungherr, Chair, meets on call of the chair

The legal Committee was formed on October 8, 2022, and has yet to meet.

On October 8, 2022, Susan Lustig, Esq., was appointed by the Board as the General Counsel at the rate of \$1.00 per year. She is the CABOC’s first General Counsel.

Legislation, Marc Carrel, Chair, meets bi-weekly.

The Legislation Committee is seeking a legislator to sponsor our Legislative Proposal 2023.

February 17, 2023, is the last day for bills to be introduced for the 2023 session.



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Members Database, Anton Jungherr, Chair, meets weekly.

There are 5,066 unduplicated contacts on Constant Contacts (electronic marketing database) in the following categories – CABOC current/former members 21,987; CABOC voting members 77; newsletter subscribers 897; associations 39; County Auditors-Controllers 53; county boards of education presidents/superintendents/chief business officials 140; certified public accountant firms 92, community college boards of education presidents/superintendents/chief business officials 160; K-12 boards of education presidents/superintendents/chief business officials 1,384; legislature 110; media 80; state officials 77, taxpayer associations 23.

Newsletter (The CABOC Digest), Carolyn Castillo, Chair, meets bi-weekly

Published twenty-four issues with news and best practices. Editor Linda Lozito.

Nominations-Elections Committee, Anton Jungherr, Chair, meets on call of the chair.

Prepared a slate of eleven candidates (four new candidates and seven reelect candidates) and conducted a secret ballot election January 2-10, 2023, through Constant Contact for the 78 CABOC Voting Members.

Public Relations Committee, need Chair, meets on call of the chair

Prepared updated media directory.

Strategic Plan Working Group, Rex Ridgeway meets on call of the chair

Prepared a draft outline for a strategic plan, including:

- The Challenge
- The Vision
- Mission Statement
- Beneficiaries
- Customer: CABOC Members
- Values
- Funding Model Long Term
- Goals
- Objectives



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Training Materials, Marcus Crawley, Chair, meets bi-weekly.

Six ten-minute videos designed for new CBOC members have been recorded and are being edited. Lope Yap, Jr., a well-known movie producer, and Issac Lau, our student Video Editor, manage this project.

Bylaws, CABOC's first Best Practice document, is currently going through an extensive peer review process,

Many FAQs were prepared and posted on the website.

People

Passionate people in various roles donate time and money to support our mission -Board, Advisors, committee members, CABOC Members (voting), staff, and friends. These people make it possible for us effectively operate our Association. A list of these 83 people is attached.

This year 2023

Our customers are about 3,800 CBOC members in 540 K-12 and community college districts.

During 2023 I think it is essential that we answer the question, "What does the customer value?"

- What do we believe our customers value?
- What knowledge do we need to gain from our customers?
- How will we participate in gaining this knowledge?

The Strategic Plan Working Group should be restructured and focus on this task.

Specific, measurable objectives should be established for 2023 to accomplish this goal, "What does the customer value?"

Conclusion

I welcome your questions, comments, requests, and recommendations by telephone (510.697.7212 cell) or email (ajungherr@aol.com) anytime, day/night/7 days per week.

For bond oversight done right.

Anton Jungherr

Attachment – People involved during 2022 in various roles.

California Association of Bond Oversight Committees January 14, 2023
Executive Directors Annual Report 2022

People involved during 2022 in various roles.

	A	B
1	First Name	Last Name
2	Tahia	Ahad
3	Alex	Aliferis
4	Rich	Baron
5	Larry	Barry
6	Dick	Bertapelle
7	Jennifer	Blanco
8	Judy	Box
9	Les	Bronte
10	Lara	Brown
11	Marc	Carrel
12	Carolyn	Castillo
13	Lori	Chinn
14	Ty	Conner
15	Christine	Cordaro
16	Marcus	Crawley
17	Nayree	Davis
18	Andrea	Dawson
19	Kevin	Dayton
20	Moses	Dennis
21	Sallie	DeWitt
22	Lyann	Do
23	Brian	Dovan
24	Patricia	Ellis
25	Robert	Eppler
26	Dena	Florez
27	Mike	Frattali
28	Shellie	Gibson
29	Kelly	Goebel
30	Ken	Greer
31	Chris	Hanson
32	Gina	Haynes

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People involved during 2022 in various roles.

	A	B
1	First Name	Last Name
33	Alison	Henry
34	Alson	Henry
35	Leonard	Hernandez Jr
36	Rich	Heuer
37	Vanessa	Hill
38	Haney	Hong
39	Lorraine	Humes
40	Jason	Hunter
41	Anton	Jungherr
42	Erik	Kehrer
43	Kevin	Larsen
44	Issac	Lau
45	Wilma	Lee
46	Scott	Lipsig
47	Linda	Lozito
48	Susan	Lustig
49	David	Lyell
50	Judy	Mayes
51	Joshua	Mengers
52	Douglas	Miller
53	Keith	Mueller
54	Silas	Nesheiwat
55	Sandy	Nguyen
56	Arne	Olson
57	Tom	Panas
58	Damian	Park
59	Paula	Percy
60	Stephen	Petzold
61	Barbara	Pisching
62	Prasanth	Pulavarthi
63	Jonathon	Reynolds

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People involved during 2022 in various roles.

	A	B
1	First Name	Last Name
64	Mina	Richardson
65	Ourania	Riddle
66	Rex	Ridgeway
67	Rex	Ridgeway
68	Nancy	Rieser
69	Amadeo	Rodriguez
70	Jorge	Rojas
71	Thomas	Rubin
72	Laura	Santos
73	Reina	Schmitz
74	Bryan	Scott
75	Denise	Sheehan
76	Drexel	Smith
77	Ben	Steinberg
78	Frank	Sulzberger
79	Bruce	Tolley
80	Vinita	Verma
81	Jim	Viralw
82	David	Weiman
83	Jack	Weir
84	Lope	Yap, Jr.