



CALIFORNIA ASSOCIATION OF BOND OVERSIGHT COMMITTEES

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Press Release

FOR IMMEDIATE RELEASE

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Member of the Year

Committed to Ensuring the Independence of the Bond Oversight Committee

This award was presented to Rex Ridgeway at the CABOC second annual conference.

Rex Ridgeway was the Interim Chair of San Francisco Unified School District's Citizens Bond Oversight Committee (CBOC)

The District's CBOC members reached their term limits in August 2018. As a result of the efforts of a group of citizens, including Rex Ridgeway, a new CBOC was appointed by the District in May 2021. He was appointed to the new CBOC and served as Vice Chair and Interim Chair. Until this, the San Francisco USD did not have a complete CBOC as required by Proposition 39. The CBOC bylaws required that the CBOC meet at least four times a year, however before these new CBOC members were appointed, the CBOC ~~only~~ met only once over nearly three years.

Mr. Ridgeway provided leadership to this CBOC, challenging illegal bond expenditures successfully, changing the process for appointing CBOC members, drafting bylaws to make the CBOC independent, submitting to the public the first annual report since 2019, reviewing prior audits for fiscal years 2020 and 2021, and supported revitalizing the CBOC as an effective bond oversight committee.

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About California Association of Bond Oversight Committees (CABOC)

CABOC is the trusted and independent source of information, education, training, and assistance on school bond oversight to CBOC members and California taxpayers. Proposition 39 (2000) lowered the threshold for local voter approval of school bond measures to 55%. It was accompanied by the mandate to establish independent CBOCs to oversee school bond expenditures and report findings to governing boards, taxpayers, and the general public.

Our mission is to develop the tools: training materials, newsletters, workshops, and conferences to enable CBOC members to engage in rigorous independent oversight and fulfill their obligations to ensure and report that bond money has been spent adequately for the benefit of students, families, their communities, and all Californians and to represent our collective interests at the statewide level.