



CALIFORNIA ASSOCIATION OF BOND OVERSIGHT COMMITTEES

121 Ash Court, Hercules, CA 94547 ♦ info.caboc@gmail.com ♦ BondOversight.org

Press Release

FOR IMMEDIATE RELEASE

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Contact:

Anton Jungherr

CABOC Co-Founder & Executive Director

510-697-7212

ajungherr@aol.com

Person of the Year Award

A Person that has Contributed to Independent School Bond Oversight

This award was presented to Robert Berry at the CABOC second annual conference.

Robert Berry is the Executive Director of the California Debt and Investment Advisory Commission. (CDIAC)

During the past year, Mr. Berry has supported the California Association of Bond Oversight Committees (CABOC) by providing technical advice on the production of online training videos, grant sources, and statistical data on Proposition 39 school bond elections and the sale of Proposition 39 bonds.

CDIAC provides information, education, and technical assistance on public debt, investments, and economic development financing tools to local public agencies and public finance professionals. It is the state's clearinghouse for debt issuance information and compiles data from all municipal debt issuers in California.

Mr. Berry has assisted CDIAC's research team in conceptualizing and carrying out some of its more extensive research projects, including capital appreciation bonds, K-14 general obligation bond authorization and issuance, and debt management policies. Mr. Berry was also instrumental in the development and adoption of CDIAC's first-ever set of regulations and ushering in the Treasurer's first online data transparency site, DebtWatch. *

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About California Association of Bond Oversight Committees (CABOC)

CABOC is the trusted and independent source of information, education, training, and assistance on school bond oversight to CBOC members and California taxpayers. Proposition 39 (2000) lowered the threshold for local voter approval of school bond measures to 55%. It was accompanied by the mandate to establish independent CBOCs to oversee school bond expenditures and report findings to governing boards, taxpayers, and the general public.

Our mission is to develop the tools: training materials, newsletters, workshops, and conferences to enable CBOC members to engage in rigorous independent oversight and fulfill their obligations to ensure and report that bond money has been spent adequately for the benefit of students, families, their communities, and all Californians and to represent our collective interests at the statewide level.

* <https://www.treasurer.ca.gov/newsletter/2020/feb/heart-of-the-treasury.html>