



California Association of Bond Oversight Committees
A California Public Benefits Corporation # 4319346 was formed on September 19, 2019
Bond Oversight Done Right

Fourth Annual Membership Meeting Minutes, January 20, 2024

MINUTES

Item 1: Call to Order – President Carolyn Castillo at 10:00 a.m.

Item 2: Roll Call – Michael Frattali, Secretary

Members were instructed to enter their names on the Zoom chat to record their attendance.

Item 3: Nominations – Elections Committee Report on Results of Board Director Election – Carolyn Castillo, Chair

The election was conducted by secret balloting through Constant Contact from January 8-17, 2024.

Election results – Michael Bishop Sr. (Los Angeles), Marc Carrel (Los Angeles), and Laura Santos (Los Angeles) were reelected as Board members for two-year terms starting February 1, 2024, through January 31, 2026.

Item 4: Annual Report 2023

Denise Sheehan presented the 2023 annual report. See attached report.

Item 5: CABOC Path Forward – Carolyn Castillo, Chair

Carolyn presented CABOC Path Forward (attached). The organizational challenges were presented and discussed. No new challenges were recommended.

Item 6: Comments and Questions from Members - Carolyn Castillo, President

Several members made comments.

Item 7: Next meeting – Saturday, January 11, 2025, at 10:00 AM via Zoom

Item 8: Adjournment – President Carolyn Castillo adjourned the meeting at 11:00 a.m.



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Date of Minutes: January 26, 2024

Denise Sheehan, Administrative Manager

Attachments – Annual Report 2023; CABOC Path Forward



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Annual Report 2023

September 19, 2023, was the fourth incorporation anniversary of the CABOC.

Anton Jungherr and Jack Weir filed the original Articles of Incorporation on September 19, 2019. Jack wrote this statement four years ago, which is still true today:

The Challenge

The passage of the Proposition 39 school bond measure lowered the voting threshold from 2/3 to 55% but mandated that all Proposition 39 bond programs must be subject to independent citizen oversight.

In theory, that requirement seems sound, but practical experience has shown that such oversight is often less than fully affected.

This problem was documented in the February 2017 California Little Hoover Commission report and several county grand jury reports.

The main issue is inadequate training of newly formed citizen bond oversight committee (CBOC) members. Bond counsel typically provides such training, whose primary responsibility is to bond investors rather than taxpayers and the community.

The Solution

The state government has acknowledged the issue and has embraced a project to develop and deliver modern training modules crafted to meet the needs of CBOC members and other stakeholders.

The mission of the California Association of Bond Oversight Committees (CABOC), a California Nonprofit Public Benefit Corporation, is to implement this program through a network of activists in each state's geographic area.

Nothing in the public venue is more important than our students attending schools in safe and efficient facilities, but every tax dollar must be spent wisely; hundreds of billions are at stake.



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Executive Director Succession Plan

At the November 18, 2023, Board of Directors meeting, Executive Director Anton Jungherr presented the following Succession Plan.

Date	Description
9.19.19	California Association of Bond Oversight Committees was incorporated as a California Public Benefits Corporation by Jack Weir and Anton Jungherr.
11.12.19	First Board meeting. Anton Jungherr was elected Corporate Secretary and Corporate Treasurer. Directors: Jack Weir, Anton Jungherr, Nick Marinovich, and Gregg Visineau.
4.14.20	Executive Committee approved Succession Plan CABOC Secretary and Treasurer.
3.4.21	Anton Jungherr started meeting with Denise Sheehan (Administrative Manager, paid part-time independent contractor) and Linda Lozito (Website Mistress, paid part-time independent contractor) via Zoom on Thursday each week.
4.13.21	<i>Bond Oversight Done Right: A Sustainable Strategic Plan for the California Association of Bond Oversight Committees (CABOC)</i> , University of Southern California, Sol Price School of Public Policy recommended that CABOC create a succession plan for Anton Jungherr.
10.9.21	Board approved Anton Jungherr as Executive Director effective November 1, 2021, and Nick Marinovich as Deputy Executive Director effective November 1, 2021. Nick Marinovich was a former CABOC President. Nick Marinovich resigned from the Board on December 19, 2021. Nick Marinovich died on October 27, 2022.
4.9.22	The Board approved additional succession plan actions.
1.5.23	Board President Carolyn Castillo joined the Executive Director's weekly Thursday Zoom meetings.
2.23.23	Board Member Tom Rubin joined the Executive Director's weekly Thursday Zoom meetings. The Executive Director's Team includes Anton Jungherr, Denise Sheehan (paid staff), Linda Lozito (paid staff), Carolyn Castillo, and Tom Rubin.
10.26.23	Anton Jungherr announced to the Executive Director's Team that he started Kaiser Hospice Home Care.



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Anton passed on December 18, 2023.

At the same meeting (11/18/23), the Board approved a motion to establish a Management Team of Carolyn Castillo, Board President (Chair), Tom Rubin, Board Member, Denise Sheehan (paid staff), and Linda Lozito (paid staff) to manage the day-to-day affairs of CABOC. The following Organization Chart was approved effective November 18, 2023.

CABOC Voting Members (85) (elect Board of Directors at the annual January membership meeting)

Board of Directors (16)

Corporation Officers elected by Board (4): President, Vice President, Secretary, and Treasurer.

Executive Committee (4) Corporation Officers and any other Director as approved by the Board.

Standing Committees (7) defined in Board Policy 1: Audit, Finance, Legal, Legislation, Nominations-Elections, Public Relations, Training.

Advisors (15) appointed by the President, subject to ratification by the Board.

Management Team (4) Board President (Chair), Board Member, Administrative Manager (paid staff), and Website Mistress (paid staff).

Staff (part-time independent contractor positions).

Administrative Manager
General Counsel
Website Mistress
Database Manager

Strategic Plan Working Group (9)

The Management Team sent out an announcement of Anton's passing on December 20, 2023. The Management Team has been meeting weekly to keep the organization moving forward.

Conferences

CABOC held two conferences in 2023.

On August 19, 2023, the Supporting New CBOC Members Through Training conference was held. Seventy-two people registered for the conference, and approximately 50 people attended. Seventy percent of the attendees ranked the conference as a five on a scale of 1-5. Total School Solutions sponsored the conference and paid \$3000. In addition, there were registration fees of \$2217 for a total of \$5217 in revenue.



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On October 14, 2023, CABOC held its Third Annual Conference. Sixty people registered for the conference, and approximately 30 people attended. Moss Adams presented the Keynote address on Bond Program Capital Program Management – Best Practices for Schools and Oversight Committees. There were presentations on The El Rancho Unified School District's Story: How One CBOC Member Made a Difference, an Ask the Experts Panel with Q&A, and the new Bond Oversight Committee Academy Website was revealed.

CABOC Annual Awards were given: CABOC Member of the Year – Bryan Scott; District of the Year – Moraga School District; and CABOC Person of the Year – Lope Yap, Jr.

Moss Adams sponsored the conference and paid \$6000. In addition, there were registration fees of \$1368 for a total of \$7368 in revenue.

Training Videos

The CABOC Training Materials Committee (recently renamed the Training Committee) initiated the production of 25 online videos (ten minutes each) to orientate new CBOC members. The videos are currently under peer review.



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CABOC Path Forward

Survey – Selective Comments:

1. How can we do better?
 - Make CABOC financially sustainable.
 - Ensure fellow CABOC members are aware of CABOC resources.
 - Promote the importance of having knowledgeable citizens on oversight committees.
 - Stronger presence on social media

2. What training should be provided?
 - Public school construction contracts
 - How contracts are awarded
 - Interfacing with the School Board
 - COBC accountability

3. Would weekly training sessions be of value?
 - No/Yes
 - Unpractical

4. How could we recruit more CABOC members?
 - Change the approach to we are here to help rather than we're here to train you.
 - Avoid conflicts with the district.
 - Develop flyers to describe the role and responsibility of the oversight committee and what to know about public school construction.

5. How can we improve the website?
 - Like the website
 - Why the word limit?
 - Haven't been to the website.

Review of Objectives

- Finance – Bishop: Prepare a plan to make CABOC financially sustainable
- Legal – Rubin: Prepare CABOC legal strategy.
- Legislation – Carrel: Prepare the 2024 Legislation Program and have it introduced to the California Legislature
- Public Relations – Riddle: Update the media list on Constant Contact



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- Training – Crawley: Complete and post on the CABOC website twenty-five (25) training videos being produced by Total School Solutions
- Management – Castillo: Daily Operations
- Strategic Plan Working Group – Ridgeway: Have the Board of Directors approve the plan outline at the next quarterly Board Meeting on February 10, 2024

Identify Organizational Challenges

1. Improve financial stability and growth.
2. Increase CABOC participation, readership, and volunteerism.
3. Evaluate, improve, and expand training courses for effectiveness and quality.
4. Advocate legislative changes for bond accountability.

Align committee objectives to address organizational challenges.

Review conference survey results to address organizational challenges.