



California Public Benefits Corporation
Corporation was formed on September 19, 2019
24 Board Minutes, Saturday, November 9, 2024

Bond Oversight Done Right

MINUTES BOARD OF DIRECTORS

Saturday, November 9, 2024, at 10:00 AM via Zoom

PURPOSE STATEMENT

CABOC is the trusted and independent source of information, education, training, and assistance on school bond oversight to CBOC members and California taxpayers. Proposition 39 (2000) lowered the threshold for local voter approval of school bond measures to 55%. It was accompanied by the mandate to establish independent CBOCs to oversee school bond expenditures and report findings to governing boards, taxpayers, and the general public.

Mission Statement

Our mission is to provide factual information, assistance, and resources for effective bond management throughout the state of California.

Goals

- To educate citizens of the state of California about Proposition 39 (Smaller Classes, Safer Schools and Financial Accountability Act) and Education Code Sections 15264-15282
- To provide educational resources to Board members and superintendents so that they are knowledgeable about the complexities of bond management.
- To provide educational resources to CBOC members,
- To enable independent bond oversight and reporting to the public.
- To represent the citizens, including students, parents and guardians, taxpayers, voters, and residents of the state of California's collective interests.

Voters have approved \$198.7 Billion Proposition 39 Bonds.

To participate remotely using Zoom: Log into Zoom from your laptop, PC, desktop, or tablet and enter the meeting ID 873 3925 8072, passcode 293000. If you are calling in only, you will also need the meeting phone: 1.669.444.9171, after which you will be prompted for the meeting ID.

CABOC Advisors, Members, and others are invited to attend and speak at this meeting.

Date: Saturday, November 9, 2024, Time: 10:00 AM, Place: Zoom

CABOC 24 Board Agenda, Saturday, November 9, 2024

Item 1: Call to Order – President Carolyn Castillo at 10:03 a.m.

Item 2: Roll Call Directors – Secretary Mike Frattali

Name	County	Present	Absent
Tahir Ahad	Solano		X
Michael P. Bishop, Sr.	Los Angeles		X
Marc Carrel	Los Angeles		X
Carolyn Castillo	Los Angeles	X	
Marcus Crawley	Alameda	X	
Michael J. Frattali	San Diego	X	
Chris Hanson	San Francisco	X	
Gina Haynes	Contra Costa		X
Jason Hunter	Riverside	X	
Manuel Jimenez	Sacramento		X
Lucille Castillo Lyon	Los Angeles		X
Jonathan Reynolds	San Luis Obispo		X
Ourania Riddle	Solano		X
Thomas Rubin	Alameda	X	
Laura Santos	Los Angeles	X	

Item 3: Introduction of Advisors, Members, and Friends – Secretary Mike Frattali

Bryan Scott, Claudia Kano, Missy Cindrich, Vinita Verma, Stephen Petzold, Rex Ridgeway and Denise Sheehan were present.

CABOC 24 Board Agenda, Saturday, November 9, 2024

ACTION CONSENT

All items are to be voted on by one motion unless the item is removed for a separate vote. Individual items can be discussed without removing from the consent agenda.

Item 4: Approve Minutes, August 10, 2024

The draft minutes were previously distributed to the Board of Directors and are on the website.

Item 5: Financial Statements: September 2024

- Balance Sheet as of September 30, 2024 (5)
- Profit and Loss January to September 2024 (7)

Item 6: Board Meetings 2025, Saturdays at 10:00 AM

- February 8, 2025
- May 10, 2025
- August 9, 2025
- November 8, 2025

*Motion: That the three consent items listed above be approved. **Approved***

DISCUSSION

Item 7: Identify Organizational Challenges/Status (9)

Carolyn Castillo reviewed the organizational challenges and the status of each challenge.

Mike Fratalli reviewed the membership fee structure (11). A motion was made and seconded to approve the membership fee structure to take effect in January, 2025. **Approved**

Item 8: Review of Objectives (9)

CABOC objectives were reviewed. Marcus Crawley stressed the importance of FAQ's for quick answers to questions from CBOC members.

Item 9: New Activities (9)

Carolyn Castillo reviewed CABOC's new activities.

Item 10: Committee Reports

CABOC 24 Board Agenda, Saturday, November 9, 2024

This is an opportunity for a committee chair or member to discuss policy issues.

There were no committee reports.

INFORMATION

None.

ADJOURNMENT

Item 11: The next quarterly Board meeting is on Saturday, February 8, 2025, at 10:00 a.m.

Item 12: Comments from Directors, Advisors, Members, and Participants

Item 13: Adjournment by President Carolyn Castillo

Date of Minutes: November 9, 2024

Denise Sheehan, Administrative Manager

Distribution: CABOC Members (voting) and website.

Balance Sheet

California Assoc. of Bond Oversight Committees

As of Sep 30, 2024

ACCOUNTS Sep 30, 2024

Assets	
Cash and Bank	
Bank of America	\$2,245.94
Total Cash and Bank	\$2,245.94
Other Current Assets	
Employee Cash Advances	\$500.00
Total Other Current Assets	\$500.00
Long-term Assets	
Total Long-term Assets	\$0.00
Total Assets	\$2,745.94

Liabilities	
Current Liabilities	
Total Current Liabilities	\$0.00
Long-term Liabilities	
Total Long-term Liabilities	\$0.00
Total Liabilities	\$0.00

Equity

Retained Earnings	
Profit for all prior years	\$5,425.64
Profit between Jan 1, 2024 and Sep 30, 2024	-\$3,989.28
Unrestricted Net Assets	\$1,309.58
Total Retained Earnings	\$2,745.94
Total Equity	\$2,745.94

Profit and Loss

California Assoc. of Bond Oversight Committees

Date Range: Jan 01, 2024 to Sep 30, 2024

ACCOUNTS	Jan 01, 2024 to Sep 30, 2024
Income	
Donations Individuals	\$11,046.83
Total Income	\$11,046.83
Total Cost of Goods Sold	\$0.00
Gross Profit As a percentage of Total Income	\$11,046.83 100.00%
Operating Expenses	
Accounting Software	\$225.00
Bank Fees	\$80.00
Conference Expense	\$61.37
Credit Card Processing Anedot	\$46.80
Database Constant Contact	\$864.50
Insurance (Directors & Officers)	\$451.00
Office Expense	\$310.05
PayPal Processing Fee	\$164.54
Staff (independent contractors): Administrative Manager	\$10,020.00
Staff (independent contractors): Executive Director (donated back to CABOC)	\$200.00
Staff (independent contractors): Graphic Design	\$90.00
Staff (independent contractors): Newsletters	\$475.00

Operating Expenses	
Staff (independent contractors): Website Mistress	\$1,327.50
Travel Expense	\$50.92
Website Hosting FX Domains	\$551.52
Zoom Meeting Software	\$117.91
Total Operating Expenses	\$15,036.11

Net Profit	-\$3,989.28
As a percentage of Total Income	-36.11%

Identify Organizational Challenges/Status

1. Improve financial stability and growth.
 - a. Developed membership fee schedule and categories: pending board approval
 - b. Howard Jarvis Taxpayers Association – donation request: pending response
2. Increase CABOC participation, readership, and volunteerism.
 - a. No change
3. Evaluate, improve, and expand training courses for effectiveness and quality.
 - a. Training Pilot underway – evaluation by users
4. Advocate legislative changes for bond accountability.
 - a. No change

Review of Objectives

1. Finance – Bishop: Prepare a plan to make CABOC financially sustainable
2. Legal – Rubin: Prepare CABOC legal strategy.
3. Legislation – Carrel: Prepare the 2024 Legislation Program and have it introduced to the California Legislature
4. Public Relations – Riddle: Update the media list on Constant Contact
5. Training – Crawley: Complete and post on the CABOC website twenty-five (25) training videos being produced by Total School Solutions
6. Management – Castillo: Daily Operations
7. Strategic Plan Working Group – Ridgeway: Have the Board of Directors approve the plan outline at the next quarterly Board Meeting on February 10, 2024
8. Brainstorming

New Activities

1. Partnership: International Facilities Management Association (IFMA) Academic Council
 - a. In work: knowledge sharing and “Ask the expert”
2. Evaluating Grant Opportunities
 - a. Strategic Planning Group: Identified 3 organizations to pursue grants: Walmart, Costco and Home Depot
3. Website updates: Content, Membership application
4. Marketing Assistance: Total School Solutions
5. Social Media
 - a. LinkedIn- Carolyn Castillo promoting CABOC
 - b. Facebook
6. Training Review

Why am I doing this?

I was doing this to help identify waste and fraud and after leaving the school board to promote performance and excellence in school districts. I would like to see schools have modern facilities and students thriving in a learning environment with creative, dedicated teachers. Looked up the ranking of educational systems in the world. USA is 13 of 177 nations. Not even in the top 10.

When I was on CBOC committee - no facilities personnel, only maintenance at the school district with no understanding on what was a good Facilities Master Plan let alone a Facilities Condition Assessment. So, my question was how could a school district determine what to replace, modernize or repair without data. Also, what was the capacity of the schools within the community. I use to do occupancy planning at Rocketdyne to determine facilities space to support different program cycles.

During my sleepless nights - I wonder what would happen if the existing federal educational cabinet spot was eliminate per Trumps plan. Would States pick up the pieces and listen to these Christian nationalists who want to ban books, focus on gender issues and forget about educating its students but to focus on social issues? School systems across the nation would differ with no real incentive to be the best educational system in the world. Schools are just chugging along without the emphasis of improving its own system. But worse, not preparing their students to thrive in the future. The organizational structure is not there coupled with lack of incentives to do better.

I would like to see less influence by Teachers Unions - they serve an important function but are self-serving without being forward looking.

Why is CABOC doing this?

For CABOC, I would like the organization to look at the bigger picture... manage facilities with the right staff and tools. This means managing the life cycle of facilities so that there is no rating less than "fair". Periodically, major renovations are needed to support changing educational initiatives such as robotics and AI. Training for CBOC is critical just to ensure there is no abuse, waste or fraud but also can identify feedback where construction firms are doing an excellent job by staying within budget and schedule. If there is an opportunity for expansion, I would also like to take a shot at changing the funding models for schools so that funds are earmarked for facilities and maintenance staff.

Tier	Annual	Benefits
CABOC member	50	training videos, certificate of membership, post to CABOC social media accounts and websites, help desk support, CABOC committee participation
CABOC Platinum	75	CABOC member plus two annual conference admissions
Annual Convention	25	annual conference admission
School/Community College District CBOC membership	500	CABOC proposed bond evaluation, CBOC membership in CABOC, CABOC recognition on website, district staff membership in CABOC (Facilities Manager, Superintendent, School Board Members, Chief Business Officer or equivalent)
Student	free	training videos, conference discounts, annual conference participation
CABOC Senior Citizen (65+) member	30	

CABOC Sponsorship	1,000	promotion at CABOC website and CABOC conferences
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Ads		negotiable
CABOC Board Member	1,200	board membership (revist after first quarter)

request membership tiers (contingent on HJTA action) approval at November board for December 15 implementation.